

Lee County, Illinois

Dixon, Illinois

Financial Report

Year Ended November 30, 2021



**Lee County, Illinois**  
Year Ended November 30, 2021

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**Lee County, Illinois**  
Year Ended November 30, 2021

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## **Independent Auditor's Report**

To the County Board  
Lee County, Illinois  
Dixon, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lee County, Illinois (the "County"), as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the discretely presented component unit, Lee County Emergency Telephone System Board, were not audited in accordance with Government Auditing Standards.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the financial statements, as of November 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 1 to the financial statements, the County adopted accounting guidance GASB Statement No 84, Fiduciary Activities, during the year ended November 30, 2021. Our opinions are not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as identified in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The other supplementary information as listed in the table of contents has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of financial statements' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*Wipfli LLP*

October 6, 2022  
Sterling, Illinois

# **Basic Financial Statements**

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# Lee County, Illinois

## Statement of Net Position

<i>November 30, 2021</i>	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>Assets</b>		
Current assets		
Cash, deposits, and investments	\$ 28,440,745	\$ 1,819,294
Receivables, net of allowance		
Accounts receivable	417,913	-
Property tax receivable	7,984,000	-
Due from other governments	7,987,896	196,841
Inventory	77,030	-
Total current assets	44,907,584	2,016,135
Noncurrent assets		
Net pension asset	2,958,258	49,723
Capital assets		
Land and other nondepreciable assets	1,937,123	115,007
Depreciable property and equipment, net of depreciation	31,359,838	1,499,208
Total noncurrent assets	36,255,219	1,663,938
Total assets	81,162,803	3,680,073
<b>Deferred Outflows of Resources</b>		
Deferred outflows of pension resources	1,811,033	7,642
Deferred outflows of OPEB resources	1,188,836	-
Total deferred outflows of resources	2,999,869	7,642



# Lee County, Illinois

## Statement of Net Position (Continued)

<i>November 30, 2021</i>	<b>Governmental Activities</b>	<b>Component Unit</b>
<b>Liabilities</b>		
Current liabilities:		
Accounts payable	6,378,297	4,011
Accrued payroll	453,184	7,839
Unearned grant revenues	4,268,579	-
Accrued interest payable	86,167	1,666
Accrued compensated absences	32,359	2,110
Bonds and bond premium payable, current portion	622,258	-
Capital lease payable, current portion	-	241,936
Total current liabilities	11,840,844	257,562
Noncurrent liabilities:		
Accrued compensated absences	703,993	9,493
Other post-employment benefits	2,051,740	-
Bonds and bond premium payable, noncurrent portion	11,410,998	-
Capital lease payable, noncurrent portion	-	504,458
Total noncurrent liabilities	14,166,731	513,951
Total liabilities	26,007,575	771,513
<b>Deferred Inflows of Resources</b>		
Deferred inflows of pension resources	5,449,270	49,458
Deferred inflows of OPEB resources	243,859	-
Property taxes levied for a future period	7,984,000	-
Total deferred inflows of resources	13,677,129	49,458
<b>Net Position</b>		
Net investment in capital assets	21,494,269	867,821
Restricted for		
General control and administration	1,761,783	-
Public safety	323,044	-
Judiciary and court related	1,195,218	-
Transportation	9,126,588	-
Public health	3,919,923	-
Employee benefits	350,824	49,723
Unrestricted	6,306,319	1,949,200
Total net position	\$ 44,477,968	\$ 2,866,744

# Lee County, Illinois

## Statement of Activities

Year Ended November 30, 2021	Program Revenues				Net (Expense)	Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position	
					Governmental Activities	
<b>Functions/Programs</b>						
Governmental activities:						
General government	\$ 15,154,958	\$ 2,543,913	\$ 9,993,133	\$ 654,646	\$ (1,963,266)	-
Public safety	6,337,301	912,086	6,830	-	(5,418,385)	-
Judiciary and court related	3,403,788	726,975	765,623	-	(1,911,190)	-
Transportation	6,161,040	776,743	3,406,834	1,455,184	(522,279)	-
Public health	2,182,852	860,608	1,192,633	-	(129,611)	-
Interest	408,039	-	-	-	(408,039)	-
Total governmental activities	33,647,978	5,820,325	15,365,053	2,109,830	(10,352,770)	-
Emergency telephone systems board	629,954	606,719	-	-	-	(23,235)
Total component unit	629,954	606,719	-	-	-	(23,235)
Total primary government	34,277,932	6,427,044	15,365,053	2,109,830	(10,352,770)	(23,235)
General revenues:						
Taxes:						
Property taxes					7,639,029	-
Income taxes					1,749,494	-
Sales and use taxes					2,097,960	-
Public safety taxes					1,409,503	-
Replacement taxes					811,076	-
Other taxes					55,736	-
Interest income					57,267	3,558
Miscellaneous					1,140,674	140,540
Total general revenues					14,960,739	144,098
Change in net position					4,607,969	120,863
Net position, beginning of year, as restated					39,869,999	2,745,881
Net position, ending					\$ 44,477,968	\$ 2,866,744

# Lee County, Illinois

## Balance Sheet - Governmental Funds

<i>November 30, 2021</i>	<b>General Fund</b>	<b>Rural Transportation</b>	<b>ARPA Grant</b>
<b>Assets</b>			
Cash, deposits, and investments	\$ 10,549,228	\$ 529,946	\$ 3,302,967
Receivables, net of allowance			
Accounts receivable	230,808	9,082	-
Property tax receivable	4,735,000	-	-
Due from other governments	801,716	6,177,594	-
Inventory	-	-	-
Due from other funds	2,471,514	-	-
<b>Total assets</b>	<b>\$ 18,788,266</b>	<b>\$ 6,716,622</b>	<b>\$ 3,302,967</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>			
Liabilities:			
Accounts payable	\$ 152,121	\$ 5,748,916	\$ -
Accrued payroll	293,688	5,974	-
Due to other funds	-	-	-
Unearned grant revenues	-	-	3,302,137
Accrued compensated absences	26,312	-	-
<b>Total liabilities</b>	<b>472,121</b>	<b>5,754,890</b>	<b>3,302,137</b>
Deferred inflows of resources:			
Property taxes levied for a future period	4,735,000	-	-
<b>Total deferred inflows of resources</b>	<b>4,735,000</b>	<b>-</b>	<b>-</b>
Fund balances:			
Nonspendable	-	-	-
Restricted for			
General control and administration	-	961,732	830
Public safety	-	-	-
Judiciary and court related	-	-	-
Transportation	-	-	-
Public health	2,546,060	-	-
Employee benefits	-	-	-
Assigned	6,887,196	-	-
Unrestricted	4,147,889	-	-
<b>Total fund balances</b>	<b>13,581,145</b>	<b>961,732</b>	<b>830</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 18,788,266</b>	<b>\$ 6,716,622</b>	<b>\$ 3,302,967</b>

# Lee County, Illinois

## Balance Sheet - Governmental Funds (Continued)

<i>November 30, 2021</i>	<b>Law Enforcement Center Project</b>	<b>Other Governmental Funds</b>	<b>Total</b>
<b>Assets</b>			
Cash, deposits, and investments	\$ 1,962	\$ 13,854,381	\$ 28,238,484
Receivables, net of allowance	-		
Accounts receivable	-	178,023	417,913
Property tax receivable	-	2,979,000	7,714,000
Due from other governments	360,285	648,302	7,987,897
Inventory	-	77,030	77,030
Due from other funds	-	-	2,471,514
<b>Total assets</b>	<b>\$ 362,247</b>	<b>\$ 17,736,736</b>	<b>\$ 46,906,838</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>			
Liabilities:			
Accounts payable	\$ -	\$ 477,260	\$ 6,378,297
Accrued payroll	-	153,522	453,184
Due to other funds	2,443,000	28,514	2,471,514
Unearned grant revenues	-	966,442	4,268,579
Accrued compensated absences	-	6,048	32,360
<b>Total liabilities</b>	<b>2,443,000</b>	<b>1,631,786</b>	<b>13,603,934</b>
Deferred inflows of resources:			
Property taxes levied for a future period	-	2,979,000	7,714,000
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>2,979,000</b>	<b>7,714,000</b>
Fund balances:			
Nonspendable	-	77,030	77,030
Restricted for			
General control and administration	-	799,221	1,761,783
Public safety	-	323,044	323,044
Judiciary and court related	-	1,195,218	1,195,218
Transportation	-	9,126,588	9,126,588
Public health	-	1,296,833	3,842,893
Employee benefits	-	350,824	350,824
Assigned	-	-	6,887,196
Unrestricted	(2,080,753)	(42,808)	2,024,328
<b>Total fund balances</b>	<b>(2,080,753)</b>	<b>13,125,950</b>	<b>25,588,904</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 362,247</b>	<b>\$ 17,736,736</b>	<b>\$ 46,906,838</b>

**Lee County, Illinois**  
**Reconciliation of the Balance Sheet of**  
**Governmental Funds to the Statement of Net Position**  
**November 30, 2021**

Total fund balances - governmental funds	\$ 25,588,904
Amounts reported for governmental activities in the statement of net position are different because:	
An internal service fund is used to account for county and employee health insurance premiums	
The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.	202,261
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	33,296,961
Compensated absences not due and payable from current resources are not reported in the governmental funds.	(703,993)
Accrued long-term employee benefits are not due and payable in the current period and therefore are not reported as liabilities of the funds, but are included as liabilities and deferred items in the statement of net position	
Accrued net pension liability and related deferred outflows/inflows of resources	(679,979)
Long-term liabilities not due and payable with the current resources are not reported in the funds:	
Accrued interest payable	(86,167)
Other post-employment benefit and related deferred outflows/inflows of resources	(1,106,763)
Bonds and bond premiums payable	(12,033,256)
Total net position - governmental activities	\$ 44,477,968

# Lee County, Illinois

## Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2021</i>	<b>General Fund</b>	<b>Rural Transportation</b>	<b>ARPA Grant</b>
<b>Revenues</b>			
Property taxes	\$ 3,878,359	\$ -	\$ -
Intergovernmental revenue	5,368,472	10,495,780	9,237
Charges for services	2,196,493	110,654	-
Licenses and permits	1,325,444	-	-
Interest	27,304	2,459	830
Other revenue	899,088	7,138	-
Total revenues	13,695,160	10,616,031	10,067
<b>Expenditures</b>			
Current			
General control and administration	3,905,266	9,580,855	9,237
Public safety	4,488,043	-	-
Judiciary and court related	2,353,734	-	-
Transportation	-	-	-
Public health	110,946	-	-
Debt service:			
Principal	28,128	-	-
Interest	745	-	-
Capital outlay	607,949	595,732	-
Total expenditures	11,494,811	10,176,587	9,237
Excess (deficiency) of revenues over expenditures	2,200,349	439,444	830
<b>Other financing sources and (uses)</b>			
Transfers in	2,604,031	-	-
Transfers out	(2,680,999)	(4,488)	-
Total other financing sources and (uses)	(76,968)	(4,488)	-
Net change in fund balance	2,123,381	434,956	830
Fund balances, beginning of year, as restated	11,457,764	526,776	-
Fund balances, end of year	\$ 13,581,145	\$ 961,732	\$ 830

# Lee County, Illinois

## Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>Law Enforcement Center Project</b>	<b>Other Governmental Funds</b>	<b>Total</b>
<b>Revenues</b>			
Property taxes	\$ -	\$ 3,437,376	\$ 7,315,735
Intergovernmental revenue	1,409,503	6,354,752	23,637,744
Charges for services	-	1,513,598	3,820,745
Licenses and permits	-	475,222	1,800,666
Interest	414	26,133	57,140
Other revenue	-	394,270	1,300,496
Total revenues	1,409,917	12,201,351	37,932,526
<b>Expenditures</b>			
Current			
General control and administration	-	566,263	14,061,621
Public safety	105,382	1,275,776	5,869,201
Judiciary and court related	-	780,217	3,133,951
Transportation	-	5,846,347	5,846,347
Public health	-	2,176,564	2,287,510
Debt service:			
Principal	581,154	-	609,282
Interest	430,381	-	431,126
Capital outlay	-	275,087	1,478,768
Total expenditures	1,116,917	10,920,254	33,717,806
Excess (deficiency) of revenues over expenditures	293,000	1,281,097	4,214,720
<b>Other financing sources and (uses)</b>			
Transfers in	-	89,456	2,693,487
Transfers out	-	(8,000)	(2,693,487)
Total other financing sources and (uses)	-	81,456	-
Net change in fund balance	293,000	1,362,553	4,214,720
Fund balances, beginning of year, as restated	(2,373,753)	11,763,397	21,374,184
Fund balances, end of year	\$ (2,080,753)	\$ 13,125,950	\$ 25,588,904

# Lee County, Illinois

## Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended November 30, 2021

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**Net change in fund balance - governmental funds** \$ 4,214,720

Amounts reported for governmental activities in the statement of net position are different because:

An internal service fund is used to account for county and employee health insurance premiums.

The net revenue of the internal service fund is reported with governmental activities. (134,322)

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expenses. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds depreciation expense in the period. (708,107)

In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by. 836,082

Repayment of capital leases are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position:

Capital lease and debt certificate repayment 609,282

Some expenses reported in the Statement of Activities do not require use of current financial resources and, therefore, are not reported as expenditures in governmental funds:

Change in noncurrent accrued compensated absences 21,098  
Amortization of bond premiums and discounts 27,430  
Change in accrued interest payable (4,343)  
Change in other post employment obligation (253,871)

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**Change in net position of governmental activities** \$ 4,607,969

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**Lee County, Illinois**  
**Statement of Net Position**  
**Proprietary Funds**

	<b>Internal Service Fund</b>
<i>November 30, 2021</i>	
<b>Assets</b>	
Current assets	
Cash, deposits, and investments	\$ 202,261
Property tax receivable	270,000
Total current assets	\$ 472,261
 <b>Liabilities</b>	
-	
Deferred inflow of resources	
Property taxes levied for a future period	270,000
Total deferred inflows of resources	270,000
 <b>Net Position</b>	
Unrestricted	202,261
Total net position	\$ 202,261
 Amounts reported for business-type activities in the Statement of Net Position are different because -	
Such amounts are included in governmental net position	\$ (202,261)

# Lee County, Illinois

## Statement of Revenues, Expenses and Changes In Net Position Proprietary Funds

	Internal Service Fund
<i>Year Ended November 30, 2021</i>	
Operating revenues	\$ -
<b>Operating expenses</b>	
Insurance and bonds	457,743
<b>Total operating expenses</b>	<b>457,743</b>
Net operating income (loss)	(457,743)
Non-operating revenues:	
General property taxes	323,294
Interest income	127
Non-operating income (loss)	323,421
Changes in net position	(134,322)
Net position, beginning of year	336,583
Net position, end of year	\$ 202,261
Amounts reported for business-type activities in the Statement of Activities are different because -	
The net revenue of the internal service fund is reported with governmental activities	\$ 134,322

**Lee County, Illinois**  
**Statement of Cash Flows**  
**Proprietary Fund**

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<i>Year Ended November 30, 2021</i>	<b>Internal Service Fund</b>
<hr/>	
Cash flows from operating activities	
Payment to suppliers	\$ (457,743)
<hr/>	
Net cash provided by operating activities	(457,743)
<hr/>	
Cash flows from non-capital financing activities	
Property taxes	323,294
<hr/>	
Net cash flows from noncapital financing activities	323,294
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Cash flows from investing activities	
Interest income	127
<hr/>	
Net cash provided by investing activities	127
<hr/>	
Net increase (decrease) in cash	(134,322)
Cash, beginning of year	336,583
<hr/>	
Cash, end of year	\$ 202,261
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**Lee County, Illinois**  
**Statement of Fiduciary Net Position**

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<i>November 30, 2021</i>	<b>Custodial Funds</b>
<b>Assets</b>	
Cash, deposits, and investments	\$ 1,591,860
Total assets	1,591,860
<b>Liabilities</b>	
Accounts payable	332,853
Total liabilities	332,853
<b>Net Position</b>	
Restricted	\$ 1,259,007

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# Lee County, Illinois

## Statement of Changes in Fiduciary Net Position

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<i>Year Ended November 30, 2021</i>	<b>Custodial Funds</b>
<b>Additions</b>	
Amounts received as fiscal agent	\$ 2,375,998
Fines for other governments	2,179,322
Property tax collections for other governments	73,784,950
<hr/>	
Total additions	78,340,270
<hr/>	
<b>Deductions</b>	
Fines distributed to other governments	2,141,190
Property tax collections to other governments	73,954,518
Miscellaneous custodial expenses	1,967,352
Payments made on behalf of others	155,896
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Total deductions	78,218,956
<hr/>	
Change in net position	121,314
<hr/>	
Net position, beginning of year	1,137,693
<hr/>	
Net position, end of year	\$ 1,259,007
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# Lee County, Illinois

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies

#### Introduction

Lee County was organized in 1839 and is divided into 22 townships and 16 municipalities. The County seat is located in the City of Dixon. The County provides services to its approximate 35,000 residents in many areas, including law enforcement, administration of justice, community enrichment and development, and human services.

The financial statements of Lee County, Dixon, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

#### The Financial Reporting Entity

The County is governed by a twenty-four member County Board. This report includes all of the funds of Lee County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

#### Discretely Presented Component Unit - Lee County Emergency Telephone System Board

The component unit column in the combined financial statements includes the financial data of the Lee County Emergency Telephone System Board (ETSB). It is reported in a separate column to emphasize that it is legally separate from the County. The ETSB provides a significant amount of services to more than just the County. The Lee County Board Chairman, with the advice and consent of the Lee County Board, appoints board members to the ETSB. The members of ETSB are then responsible for planning the 911 emergency system receiving monies imposed under an established surcharge, and authorizing disbursements. The geographic area served by ETSB is the same as Lee County. The Treasurer of Lee County maintains the funds and invests or disburses them at the

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **The Financial Reporting Entity** (Continued)

direction of ETSB. Lee County has the responsibility for approving the rate of the surcharge which funds the activities of ETSB and, therefore, has the ability to impose its will on that Board. Separate financial statements of ETSB are prepared. Complete financial statements for ETSB may be obtained by writing to: Lee County ETSB, E911 Center, 316 S. Hennepin Avenue, Dixon, Illinois, 61021.

#### Other Entity Considerations

The County Board Chairman and County Board may make appointments of the governing boards of a number of drainage, public water, and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and therefore has no financial accountability. These units are not considered component units of Lee County, Illinois.

#### **Basis of Presentation**

##### Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statements of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expense are those that are clearly identifiable with a specific function or segment. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as generally revenues.

##### Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Basis of Presentation (Continued)

The County reports the following major governmental funds:

**General Fund** – This fund is the County's primary operating fund. It accounts for all financial activity that is not accounted for and reported in another fund.

**Rural Transportation Fund** – This fund is used to account for the revenues and expenditures associated with the cost of running the rural transportation routes throughout the County. Financing is provided by grants.

**American Rescue Plan Fund (ARPA)** – This fund is used to accumulate federal funding for the County's share of COVID-19 dollars.

**Law Enforcement Center Project Fund** – This fund is used to account for the bond revenue and expenditures associated with the construction of the new law enforcement center. Financing is provided through a supplemental sales tax used to pay debt service payments.

The County administers an internal service fund (reported as a proprietary fund type) to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County administers the following internal service fund:

**Insurance Fund** – This fund accounts for employee and County Board medical premiums and liability insurance.

Additionally, the County reports the following fund types:

Fiduciary:

**Custodial Funds** - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

#### Measurement Focus and Basis of Accounting

Basis of Accounting

The government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.



# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **Measurement Focus and Basis of Accounting** (Continued)

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the government generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the county's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

#### **Budgetary Basis of Accounting**

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **Cash and Cash Equivalents**

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each funds share of the investment pool is reflected on its respective balance sheet.

#### **Accounts Receivable**

The County's property tax is levied each year on all taxable real property located in the County. The 2020 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2021. The County must file its tax levy by the last Tuesday of December each year. The 2020 levy was approved on November 30, 2020. The 2021 levy was approved on November 18, 2021.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2020 became due and payable in two installments, generally in July 2021 and September 2021. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

#### **Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2021. The costs of governmental fund type inventory and prepaid items are recorded as expenditures when consumed rather than when purchased.

#### **Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets, (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$20,000 and an estimated life in excess of two years.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Capital Assets (Continued)

In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date or amount. As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Infrastructure	15-30 years
Building and improvements	10-40 years
Equipment	5-20 years

Capital assets not being depreciated include land and construction in progress.

#### Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

#### Compensated Absences

The County accrues accumulated unpaid sick leave, vacation days, and associated employee-related costs when earned (or estimated to be earned) by the employee. The noncurrent portion (the amount estimated to be used in subsequent fiscal years) for governmental funds is maintained separately and represents a reconciling item between the fund and government-wide presentations.

The County permits use of sick days if needed and an accumulation of unused days. After an employee accumulates 60 days sick leave, said employee will be paid for one-half of such accumulated days in excess of 60 days. This payment is to be made in December following the close of the fiscal year in which the excess days are accumulated. The balance owed to County employees at November 30, 2021, for one-half of accumulated days in excess of 60 days is shown as a current liability of the funds.

##### Vacation

As of November 30, 2021, the County has an estimated liability to its employees for accumulated vacation days in the amount of \$278,598.

##### Sick Leave

As of November 30, 2021, the County has an estimated liability to its employees for 50% of the accumulated sick days in the amount of \$457,754.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies (Continued)**

#### **Pension Plan**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### **Other Post -Employment ("OPEB") Obligations**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB expense, information about the fiduciary net position of the County's OPEB plan and additions to/deductions from this fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, OPEB payments (including refunds of employee contributions) are recognized when due and payable in accordance with the OPEB terms. Investments are reported at fair value.

#### **Proprietary Funds Operating and Nonoperating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a fund's principal ongoing operations. The principal operating revenues of internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### **Interfund Transactions**

Transactions from County funds that would be treated as revenues and expenditures if they involve organization external to County government are accounted for as revenues and expenditures in the funds involved.

Transactions which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which revenues are to be expended, are separately reported in the respective funds' operating statements.

Activity between funds that represents lending/borrowing arrangements at the end of the fiscal year is referred to as "due to/from other funds".

# Lee County, Illinois

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

#### Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

#### Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

*Restricted fund balance:* This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance:* These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned fund balance:* This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance:* This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 1: Summary of Significant Accounting Policies** (Continued)

#### **Fund Balances** (Continued)

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

#### **Use of Estimates**

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### **Adoption of GASB Pronouncements**

During the fiscal year ended November 30, 2021, the County implemented the following GASB Pronouncements:

GASB Statement No. 84, Fiduciary Activities: As of December 1, 2020, the County implemented GASB Statement No. 84. This Statement establishes new criteria for identifying fiduciary activities that are reported in the fiduciary funds. This Statement also revised the definition and terminology used for activities that were previously classified as agency funds. The County has reclassified several funds as special revenue funds using the GASB Statement No. 84 definitions. See prior period restatement note as it outlines this restatement.

#### **Subsequent Events**

Subsequent events have been evaluated through October 6, 2022, which is the date the financial statements were available to be issued.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 2: Stewardship, Compliance and Accountability

#### Excess of expenditures over appropriations

The following individual functional areas incurred expenditures in excess of appropriations:

Fund	Amount
IMRF Fund	44,187
Social Security Fund	1,176
Home Confinement Fund	3,977
Jail Commissary Fund	39,718
County Highway Fund	588,759
Tuberculosis Fund	708
Arrestees Medical Costs Fund	2,700
Drug Street Fine Fund	2,577
VCT Grant Fund	33,582
Public Transportation Grant Fund	520,008
Township Motor Fuel Tax Fund	2,400,036
VCVA Grant Fund	3,902
Bullet Proof Vest Fund	8,090
CARES Grant Fund	140,936

#### Deficit Fund Equity

As of November 30, 2021, the VCT Fund had a deficit fund balance of (\$12,479), the VCVA Grant Fund had a deficit fund balance of (\$9,987), the FEMA Grant Fund had a deficit fund balance of (\$5,674), the Bullet Proof Vest Fund had a deficit fund balance of (\$10,590), the OVW Rural Grant Fund had a deficit fund balance of (\$4,078), and the Law Enforcement Center Project had a deficit fund balance of (\$2,080,753).

### Note 3: Cash Deposits with Financial Institutions

#### Primary Government

Custodial credit risk: Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2021, the County's bank balance was \$30,730,808 and the entire balance was insured and collateralized.

#### Component Unit (ETSB)

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. ETSB's investment policy follows the Lee County Treasurer's cash management policy. As of November 30, 2021, ETSB's bank balance was \$1,820,466 and the entire balance was insured and collateralized.

# Lee County, Illinois

## Notes to Financial Statements

### Note 4: Capital Assets

#### Primary Government

The governmental activities capital asset activity of the County (primary government) for the year ended November 30, 2021 is as follows:

<b>Governmental activities:</b>	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Transfers</b>	<b>Ending Balance</b>
Capital assets, not being depreciated:					
Land	\$ 1,479,668	\$ -	\$ -	\$ -	\$ 1,479,668
Construction in progress	51,500	405,955	-	-	457,455
<b>Total capital assets, not being depreciated</b>	<b>1,531,168</b>	<b>405,955</b>	<b>-</b>	<b>-</b>	<b>1,937,123</b>
Capital assets, being depreciated:					
Buildings and building improvements	36,622,609	431,635	-	-	37,054,244
Equipment	8,375,953	641,178	-	-	9,017,131
Intangible assets	501,819	-	-	-	501,819
Infrastructure	8,370,025	-	-	-	8,370,025
<b>Total capital assets, being depreciated</b>	<b>53,870,406</b>	<b>1,072,813</b>	<b>-</b>	<b>-</b>	<b>54,943,219</b>
Accumulated depreciation:					
Buildings and building improvements	(11,586,551)	(1,034,740)	-	-	(12,621,291)
Equipment	(4,860,864)	(879,881)	-	-	(5,740,745)
Intangible assets	(237,693)	(50,182)	-	-	(287,875)
Infrastructure	(4,711,398)	(222,072)	-	-	(4,933,470)
<b>Total accumulated depreciation</b>	<b>(21,396,506)</b>	<b>(2,186,875)</b>	<b>-</b>	<b>-</b>	<b>(23,583,381)</b>
<b>Total capital assets, being depreciated, net</b>	<b>32,473,900</b>	<b>(1,114,062)</b>	<b>-</b>	<b>-</b>	<b>31,359,838</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 34,005,068</b>	<b>\$ (708,107)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,296,961</b>



# Lee County, Illinois

## Notes to Financial Statements

### Note 4: Capital Assets (Continued)

Depreciation expense was charged to governmental functions as follows:

<b>Governmental activities:</b>	
General government	\$ 731,758
Public safety	616,793
Highways and streets	370,530
Judiciary and court related	467,794
<hr/>	
Total depreciation expense, governmental activities	<u>\$ 2,186,875</u>

### Component Unit (ETSB)

The governmental activities capital asset for the year ended November 30, 2021, were as follows:

<b>Governmental activities:</b>	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases</b>	<b>Ending Balance</b>
<hr/>				
Capital assets, not being depreciated				
Construction in progress	115,007	-	-	115,007
Total capital assets, not being depreciated	\$ 115,007	\$ -	\$ -	\$ 115,007
<hr/>				
Capital assets, being depreciated:				
Building	81,269	-	-	81,269
Buildings improvements	699,748	-	-	699,748
Equipment and furniture	2,567,457	-	-	2,567,457
Total capital assets, being depreciated	3,348,474	-	-	3,348,474
<hr/>				
Less accumulated depreciation:				
Building	(52,671)	(2,491)	-	(55,162)
Buildings improvements	(410,546)	(18,007)	-	(428,553)
Equipment and furniture	(1,212,840)	(152,711)	-	(1,365,551)
Total accumulated depreciation	(1,676,057)	(173,209)	-	(1,849,266)
<hr/>				
Total capital assets, being depreciated, net	1,672,417	(173,209)	-	1,499,208
<hr/>				
Governmental activities capital assets, net	\$ 1,787,424	\$ (173,209)	\$ -	\$ 1,614,215

Depreciation expense was charged to governmental functions as follows:

Emergency telephone system board	<u>\$ 173,209</u>
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# Lee County, Illinois

## Notes to Financial Statements

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### Note 5: Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employees and, therefore, the liability and corresponding investment are not reflected in the financial statements.

### Note 6: Retirement Plans

#### Illinois Municipal Retirement Fund (IMRF)

Lee County Regular Plan (Plan) is comingled with Lee County and Lee County Emergency Telephone System Board.

#### *Plan Description and Benefits*

**Plan description** – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits provided** - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6: Retirement Plans (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

#### *Regular Personnel (Non-SLEP)*

**Employees Covered by the Benefit Terms** - At the December 31, 2020 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	174
Inactive plan member entitled to but not yet receiving benefits	116
Active employees	121
<hr/>	
Total	411
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**Contributions** - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2020 was 8.54%. For the fiscal year ended November 30, 2021, the County contributed \$463,317 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6: Retirement Plans (Continued)

#### Regular Personnel (Non-SLEP) (Continued)

**Actuarial assumptions** – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	37 %	5.00 %
International equity	18 %	6.00 %
Fixed income	28 %	1.30 %
Real estate	9 %	6.20 %
Alternative investments	7 %	2.85-6.95 %
Cash equivalents	1 %	1.85 %
Total	100.0 %	

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6: Retirement Plans (Continued)

*Regular Personnel (Non-SLEP) (Continued)*

#### Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
1. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

#### Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2020	\$ 37,155,351	\$ 37,682,998	\$ (527,647)
Changes for the year:			
Service cost	548,688	-	548,688
Interest on the total pension liability	2,638,908	-	2,638,908
Differences between expected and actual experience of the total pension liability	(72,192)	-	(72,192)
Changes in assumptions	(355,033)	-	(355,033)
Contributions - employer	-	505,988	(505,988)
Contributions - employees	-	285,216	(285,216)
Net investment income	-	5,438,314	(5,438,314)
Benefit payments, including refunds of employee contributions	(2,061,931)	(2,061,931)	-
Other (net transfer)	-	(378,555)	378,555
Net changes	698,440	3,789,032	(3,090,592)
Balances at December 31, 2020	\$ 37,853,791	\$ 41,472,030	\$ (3,618,239)

# Lee County, Illinois

## Notes to Financial Statements

### Note 6: Retirement Plans (Continued)

#### Regular Personnel (Non-SLEP) (Continued)

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 763,566	\$ (3,618,239)	\$ (7,094,320)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** - For year ended November 30, 2021, the County recognized pension expense (income) of \$(194,581). At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 98,053	\$ 49,139
Changes in assumptions	16,110	240,284
Net difference between projected and actual earnings on pension plan investments	-	3,309,537
Total deferred amounts to be recognized in pension expense in future periods	114,163	3,598,960
Pension contributions subsequent to the measurement date	404,941	-
Total deferred amounts related to pensions	\$ 519,104	\$ 3,598,960

The County reported \$404,941 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2022.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6: Retirement Plans (Continued)

#### Regular Personnel (Non-SLEP) (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	<b>Net Deferred Outflows (Inflows) of Resources</b>
2022	\$ 1,070,880
2023	(536,249)
2024	(1,324,453)
2025	(553,215)
Total	\$ (1,343,037)

#### Sheriff's Law Enforcements (SLEP):

**Employees Covered by the Benefit Terms** - At December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	30
Inactive plan member entitled to but not yet receiving benefits	5
Active employees	34
Total	69

**Contributions** - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2020 was 22.19%. For the fiscal year ended November 30, 2021, the employer contributed \$516,702 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The County's Net Pension Liability was measured as of December 31, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	37 %	5.00 %
International equity	18 %	6.00 %
Fixed income	28 %	1.30 %
Real estate	9 %	6.20 %
Alternative investments	7 %	2.85-6.95 %
Cash equivalents	1 %	1.85 %
Total	100.0 %	



# Lee County, Illinois

## Notes to Financial Statements

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### Note 6: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

#### Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

#### Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at January 1, 2020	\$ 22,032,877	\$ 20,241,780	\$ 1,791,097
Changes for the year:			
Service cost	485,792	-	485,792
Interest on the total pension liability	1,576,803	-	1,576,803
Differences between expected and actual experience of the total pension liability	340,135	-	340,135
Changes in assumptions	(141,903)	-	(141,903)
Contributions - employer	-	674,365	(674,365)
Contributions - employees	-	189,580	(189,580)
Net investment income	-	2,827,530	(2,827,530)
Benefit payments, including refunds of employee contributions	(1,053,541)	(1,053,541)	-
Other (net transfer)	-	(249,809)	249,809
Net changes	1,207,286	2,388,125	(1,180,839)
Balances at December 31, 2020	\$ 23,240,163	\$ 22,629,905	\$ 610,258

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

**Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate** - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<b>1% Lower (6.25%)</b>	<b>Current Discount (7.25%)</b>	<b>1% Higher (8.25%)</b>
Net pension liability (asset)	\$ 3,822,213	\$ 610,258	\$ (1,971,341)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions** - For the year ended November 30, 2021, the County recognized pension expense of \$394,614. At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflow of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 557,461	\$ 100,233
Changes in assumptions	315,650	158,628
Net difference between projected and actual earnings on pension plan investments	-	1,640,907
Total deferred amounts to be recognized in pension expense in future periods	873,111	1,899,768
Pension contributions subsequent to the measurement date	426,460	-
Total deferred amounts related to pensions	\$ 1,299,571	\$ 1,899,768

# Lee County, Illinois

## Notes to Financial Statements

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### Note 6: Retirement Plans (Continued)

#### *Sheriff's Law Enforcements (SLEP) (Continued)*

The County reported \$426,460 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	<b>Net Deferred Outflows (Inflows) of Resources</b>
2022	\$ (312,290)
2023	34,434
2024	(523,655)
2025	(264,948)
2026	31,686
Thereafter	8,116
Total	\$ (1,026,657)

**Aggregate Pension Amounts** - At November 30, 2021, the County reported the following from all pension plans:

	<b>IMRF-Regular</b>	<b>IMRF-SLEP</b>	<b>All Pension Plans</b>
Net pension liability/(asset)	\$ (3,618,239)	\$ 610,258	\$ (3,007,981)
Deferred outflows of resources	519,104	1,299,571	1,818,675
Deferred inflows of resources	3,598,960	1,899,768	5,498,728
Pension expense (income)	(194,581)	394,614	200,033

# Lee County, Illinois

## Notes to Financial Statements

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### Note 7: Other Postemployment Benefits

#### Plan Description

In addition to providing the pension benefits, the County provides postemployment health care benefits (OPEB) for retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the County's governmental activities.

#### Benefits Provided

The County provides continued health insurance coverage at a reduced rate to all eligible retirees, which creates a subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree cannot participate in the plan.

#### Employees Covered by the Benefit Terms

At November 30, 2021 (most recent actuarial census data), the County had the following employees covered by the benefits provided:

Retirees and beneficiaries currently receiving benefits	7
Terminated employees entitled to benefits but not yet receiving them	-
Active employees	157
<hr/>	
Total	164
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#### Total OPEB Liability

At November 30, 2021, the County reported a net OPEB liability of \$2,051,740; the County's net OPEB liability was measured as of November 30, 2021 (most recent actuarial valuation date) and was determined by an actuarial valuation as of that date

# Lee County, Illinois

## Notes to Financial Statements

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### Note 7: Other Postemployment Benefits (Continued)

#### Actuarial Methods and Assumptions

Calculations of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Actuarial cost method	Entry Age Normal
Discount rate used for total OPEB liability	
Beginning of year	2.13
End of year	2.11
Long-term expected rate of return on plan assets	N/A
High quality 20-year tax-exempt G.O. bond rate	
Beginning of year	2.13
End of year	2.11
Total payroll increases	2.5%
Claims and premiums	See accompanying table
Healthcare cost trend rates	See accompanying table
Retiree contribution rates	Same as healthcare cost trend rate
Blended Premium Rates: See accompanying table for premiums charged for coverage:	

	Annual Blended Premiums			
	Under Age 65		Age 65+	
	Retiree	Spouse	Retiree	Spouse
PPO	\$ 8,288	\$ 8,577	\$ 8,288	\$ 8,577

#### Healthcare Cost Trend Rates

Plan	First-Year Trend	Initial Trend	Ultimate Trend	Amount of Trend Decrease	Years Between Trend Decreases	Year Ultimate Trend Reached
PPO	5.30%	6.00%	5.00%	0.50%	2	2026

# Lee County, Illinois

## Notes to Financial Statements

### Note 7: Other Postemployment Benefits (Continued)

Claims: See accompanying tables for the age 64 projected claims cost and the age-grading factors used to calculate claims for all ages:

	Projected Claims Costs (Age 64)			
	Retiree		Spouse	
	Male	Female	Male	Female
PPO	\$ 14,078	\$ 14,710	\$ 14,762	\$ 15,062

	Claims Age-Adjustment Factors (Adjusted from Age 64)			
	Retiree		Spouse	
	Male	Female	Male	Female
50	\$ 0.5320	\$ 0.6092	\$ 0.8732	\$ 0.8651
55	0.6753	0.6945	0.8719	0.8214
60	0.8451	0.8358	0.9248	0.8668
64	1.0000	1.0000	1.0000	1.0000
65	0.3783	0.3783	0.3783	0.3783
70	0.4522	0.4522	0.4522	0.4522
75	0.4910	0.4910	0.4833	0.4910
80	0.5264	0.5264	0.5170	0.5264
85	0.5505	0.5505	0.5400	0.5505
90+	\$ 0.5616	\$ 0.5616	\$ 0.5506	\$ 0.5616

#### Assumptions (Demographic)

Election at retirement	Coverage election at retirement is assumed at the following rate
IMRF	50%
IMRF – SLEP	100%
	If an employee has waived active medical coverage, it is assumed they will elect coverage in the retiree medical plan at 1/3 the rate of active employees currently with coverage.
Plan participation rate	Of the employees that will elect coverage at retirement, as noted above, it is assumed they will elect coverage in the available medical plans at following rate: PPO 100%
Retiree lapse rates	Retirees receiving medical coverage are expected to lapse all coverage at age 65 at the following rates: All Groups N/A
Termination rates	Based on Rates from IMRF Experience Study Report dated November 8, 2017 for IMRF and SLEP
Disability rates	Based on Rates from IMRF Experience Study Report dated November 8, 2017 for IMRF and SLEP
Mortality rates	RP-2014 with Blue Collar Adjustment and MP-2019 Improvement Rates, weighted per IMRF Experience Study Report dated November 8, 2017 for IMRF and SLEP

All mortality rates are adjusted for retirement status. Spouses use the same mortality tables as retirees.

# Lee County, Illinois

## Notes to Financial Statements

### Note 7: Other Postemployment Benefits (Continued)

#### Changes to Net OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A) - (B)
Balances at November 30, 2020	\$ 2,136,921	\$ -	\$ 2,136,921
Changes for the year:			
Service cost	154,688	-	154,688
Interest on the total OPEB liability	45,064	-	45,064
Changes of assumptions	(242,387)	-	(242,387)
Contributions - employer	-	42,546	(42,546)
Benefit payments	(42,546)	(42,546)	-
Net changes	(85,181)	-	(85,181)
Balances at November 30, 2021	\$ 2,051,740	\$ -	\$ 2,051,740

#### Sensitivity of the Discount Rate

The following presents the net OPEB liability of the County, calculated using a discount rate as stated in the actuarial assumptions section. Below is a table illustrating the sensitivity of the net OPEB liability to the discount rate assumption:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB liability	\$ 2,225,303	\$ 2,051,740	\$ 1,891,727

The sensitivity of the net OPEB liability to the discount rate is based primarily on two factors:

- a. The duration of the plan's expected benefit payments. Younger plans with benefit payments further in the future will be more sensitive to changes in the discount rate.
- b. The funded percentage of the plan (ratio of the net position to the total OPEB liability). The higher the funded percentage, the higher the sensitivity to the discount rate.

# Lee County, Illinois

## Notes to Financial Statements

### Note 7: Other Postemployment Benefits (Continued)

#### Sensitivity of the Healthcare Cost Trend Rates

Below is a table illustrating the sensitivity of the net OPEB Liability of the Healthcare Cost Trend Rates assumption:

	1% Decrease (Varies)	Healthcare Cost Current Trend Rates (Varies)	1% Increase (Varies)
Net OPEB liability	\$ 1,807,879	\$ 2,051,740	\$ 2,339,021

#### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows or Resources Related to OPEB

For the year ended November 30, 2021, the County recognized OPEB expense (income) of \$296,417. At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in OPEB expense in future periods:</i>		
Difference between expected and actual experience	\$ 137,317	\$ -
Changes in assumptions	1,051,519	243,859
<b>Total deferred amounts related to OPEB</b>	<b>\$ 1,188,836</b>	<b>\$ 243,859</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

Year Ending November 30:	Net Outflows of Resources
2022	\$ 96,665
2023	96,665
2024	96,665
2025	96,665
2026	96,665
Thereafter	461,652
<b>Total</b>	<b>\$ 944,977</b>



# Lee County, Illinois

## Notes to Financial Statements

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### **Note 8: Construction and Other Signification Commitments**

*Construction commitments* In June 2020, the County entered into an agreement with Sjostrom & Sons, Inc. for the construction of a Transportation drop-off canopy addition. Total amount of the contract is \$468,000, of which \$457,500 had been spent as of November 30, 2021. The remaining portion of the contract will be completed in fiscal year 2022.

### **Note 9: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has purchased commercial insurance for generally liability, worker's compensation, property insurance and other risks accounted for in the Liability Insurance Fund. There have been no significant reductions in coverage from the prior year. Settlements have not exceeded coverage in the past three years.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 10: Long-Term Debt

#### Primary Government:

##### 2017 Debt Certificates

On October 18, 2017, Lee County issued \$9,645,000 of Series 2017 Debt Certificates at an interest rate of ranging from 2-4% based on the bond agreement/amortization schedule. The Debt Certificates are being used to fund the construction costs related to the new Law Enforcement Center project.

##### 2019 Debt Certificates

On April 4, 2019, Lee County issued \$4,000,000 of Series 2019 Debt Certificates at an interest rate of 3.25% based on the bond agreement/amortization schedule. The Debt Certificates are being used to fund the construction costs related to the new Law Enforcement Center project.

The County must pledge future public safety sales tax revenues to repay the Certificates. The Certificates are payable through October 1, 2037. Total principal and interest remaining on these bonds is \$15,122,590, payable through October 1, 2037.

##### Capital Leases

The County obtained a capital lease for three Dodge Chargers dated October 23, 2019. The lease is payable in annual installments of \$28,873 with the final payment on November 2021. The net book value of assets under capital lease is \$76,762.

Annual debt service requirements to maturity are as follows:

Fiscal Year Ended November 30,	Capital Lease Payable		Bonds Payable	
	Principal	Interest	Principal	Interest
2022	\$ -	\$ -	\$ 596,154	\$ 408,718
2023	-	-	611,154	386,456
2024	-	-	626,154	363,594
2025	-	-	641,154	340,131
2026	-	-	661,154	316,068
2027 - 2030	-	-	4,501,922	920,219
2031 - 2036	-	-	2,875,000	516,637
2036 - 2037	-	-	1,290,000	68,075
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,802,692</b>	<b>\$ 3,319,898</b>

# Lee County, Illinois

## Notes to Financial Statements

### Note 10: Long-Term Debt (Continued)

Long term liability activity for the year ended November 30, 2021, is as follows:

Long-term debt	Beginning Balance	Increase	Decrease	Ending Balance	Amounts due Within One Year
<b>Governmental activities:</b>					
Capital lease payable	\$ 28,128	\$ -	\$ (28,128)	\$ -	-
Bond payable	12,383,846	-	(581,154)	11,802,692	596,154
Plus: premium	257,994	-	(27,430)	230,564	26,104
Compensated absences	778,115	536,917	(578,680)	736,352	32,359
<b>Total</b>	<b>\$ 13,448,083</b>	<b>\$ 536,917</b>	<b>\$ (1,215,392)</b>	<b>\$ 12,769,608</b>	<b>\$ 654,617</b>

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$867,096,803. As of November 30, 2021, the County had \$49,858,066 of remaining legal debt margin.

#### Component unit (ETSB):

The ETSB obtained a capital lease with Motorola Solutions Credit Company LLC for various 911 radio equipment. The value of the lease is \$1,210,608 with an interest rate of 2.81% payable in annual installments of \$262,909 through November 1, 2024.

Leased machinery and equipment under capital leases in capital assets at November 30, 2021, included the following:

Machinery and equipment	\$ 1,210,608
Less: Accumulated depreciation	(161,414)
<b>Total</b>	<b>\$ 1,049,194</b>

Debt service requirements to maturity are as follows:

Fiscal Year Ended November 30,	Principal	Interest
2022	\$ 241,936	\$ 20,974
2023	248,734	14,175
2024	255,724	7,176
<b>Total</b>	<b>\$ 746,394</b>	<b>\$ 42,325</b>

# Lee County, Illinois

## Notes to Financial Statements

### Note 10: Long-Term Debt (Continued)

Long-term debt activity for the year ended November 30, 2021, are as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts due Within One Year
<b>Governmental activities:</b>					
Capital lease	\$ 981,717	\$ -	\$ (235,323)	\$ 746,394	\$ 241,936
Accrued compensated absences	8,112	11,251	(7,760)	11,603	2,110
Governmental activity long-term liabilities	\$ 989,829	\$ 11,251	\$ (243,083)	\$ 757,997	\$ 244,046

### Note 11: Interfund Receivables and Payables

Below are the interfund balances as of November 30, 2021. Interfund receivables/payables were made to simplify cash flows within the County.

Fund	Interfund Receivable	Interfund Payable
Major funds:		
General fund:		
General Fund	\$ 978,514	\$ -
Solid Waste Management	493,000	-
Capital Improvement Replacement Account Fund	1,000,000	-
Law Enforcement Center Project Fund	-	2,443,000
Nonmajor funds:		
Violent Crime Victim Assistance Fund	-	9,987
FEMA Fund	-	3,859
Bullet Proof Fund	-	10,590
OVW Fund	-	4,078
	\$ 2,471,514	\$ 2,471,514

The purposes of the significant interfund receivables/payables are as follows:

- a. In March 2019, the County Board approved the interfund loan payable from the Law Enforcement Center Fund to the General Fund, Solid Waste Management Fund, and Capital Projects Fund for additional funding for the construction of the new jail. These interfund balances will be repaid over the next fifteen years when funds are available.

# Lee County, Illinois

## Notes to Financial Statements

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### Note 12: Interfund Transfers

Below are the interfund transfers as of November 30, 2021:

Transfer From	Transfers In	Transfers Out
Major funds:		
General fund:		
General Fund	\$ 4,488	\$ 2,644,543
Capital Improvement Replacement Account Fund	2,599,543	-
Solid Waste Management Fund	-	36,456
Rural Transportation Fund	-	4,488
Nonmajor funds:		
Animal Control Fund	8,000	-
County Highway Fund	36,456	-
Pet Population	-	8,000
FEMA Grant Fund	45,000	-
	<b>\$ 2,693,487</b>	<b>\$ 2,693,487</b>

The purpose for the significant transfers to/from other funds are as follows:

- a. \$2,599,543 was transferred from the Capital Project Fund and General Fund to the Capital Improvement Replacement Account Fund to close out the remaining fund balance of the Capital Projects Account to the Capital Improvement Replacement Account.

### Note 13: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

### Note 14: Solid Waste Management Host Fees

The County entered into an agreement with Allied Waste Industries on June 1, 1994 to allow disposing of waste in the landfill in exchange for host fee payments. The Agreement provides that Allied Waste Industries is to pay Lee County a quarterly fee for the amount of waste dumped into the landfill. The contract states that the term of the contract is until the later of June 1, 2014 or the landfill permanently ceases to accept waste for disposal. The County is involved in a declaratory judgment action with Allied Waste seeking a court option on the rights and responsibilities of the contract. In the Second Amendment and the Third Amendment to the Agreement executed on November 18, 2008 and March 20, 2012, there is a clause that states that Allied Waste will have capacity to dispose of the County's waste until October 15, 2022. In the current year, the County collected, \$537,993 in host fees, but this amount does not include payment from the previous year tonnage.

# Lee County, Illinois

## Notes to Financial Statements

### Note 15: Wind Farm Road Use Agreements

In December 2017, the County entered into a road use agreement with Mendota Hills, LLC for the costs associated with maintaining roads after the construction and decommissioning of wind turbines. The agreement outlines that Mendota Hills, LLC shall bear financial responsibility for necessary improvements and repairs to the local roads as a result of decommissioning work or new project construction, including reasonable costs incurred for engineering estimates and inspections. As of November 30, 2021, the County held in escrow \$113,992 to be used towards this purpose.

### Note 16: Prior Year Restatement

As a result of the implementation of GASB Statement No. 84 for Fiduciary Activities, the beginning net position/fund balances were restated as follows:

	Governmental Activities	ETSB (Component Unit)	General Fund	Rural Transportation Fund	ARPA Grant Fund
Balance - previous	\$ 37,199,978	\$ 2,745,881	\$ 11,457,764	\$ 526,776	\$ -
GASB 84 implementation	2,670,021	-	-	-	-
<b>Total</b>	<b>\$ 39,869,999</b>	<b>\$ 2,745,881</b>	<b>\$ 11,457,764</b>	<b>\$ 526,776</b>	<b>\$ -</b>

	Law Enforcement Center Project Fund	Other Governmental Funds	Custodial Funds
Balance - previous	\$ (2,373,753)	\$ 9,093,376	\$ -
GASB 84 implementation	-	2,670,021	1,137,693
<b>Total</b>	<b>\$ (2,373,753)</b>	<b>\$ 11,763,397</b>	<b>\$ 1,137,693</b>

### Note 17: Impact of Pending Accounting Principles

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

# Lee County, Illinois

## Notes to Financial Statements

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### **Note 17: Impact of Pending Accounting Principles (Continued)**

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which supersedes GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement (1) enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) simplifies accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 92, *Omnibus*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, amends certain hedge accounting from GASB Statement No. 53 and variable lease payments in accordance with GASB Statement No. 87. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides for more guidance for accounting and financial reporting for availability payment arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

## **Required Supplementary Information**

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# Lee County, Illinois

## Budgetary Comparison Schedule

Year Ended November 30, 2021	General		
	Original and Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Property taxes	\$ 3,790,000	\$ 3,878,359	\$ 88,359
Intergovernmental revenue	4,090,150	5,368,472	1,278,322
Licenses and permits	538,525	1,325,444	786,919
Charges for services	1,466,015	1,658,500	192,485
Interest	10,000	6,818	(3,182)
Miscellaneous	643,101	815,213	172,112
Total revenues	10,537,791	13,052,806	2,515,015
<b>Expenditures</b>			
Current			
General government	3,708,289	3,608,020	100,269
Public safety	4,514,714	4,488,043	26,671
Judiciary and court related	2,541,540	2,353,734	187,806
Total expenditures	10,764,543	10,449,797	314,746
Excess (deficiency) of revenue over expenditures	(226,752)	2,603,009	2,829,761
<b>Other financing sources (uses)</b>			
Transfers in	272,000	4,488	(267,512)
Transfers out	(45,000)	(2,644,543)	(2,599,543)
Total other financing sources (uses)	227,000	(2,640,055)	(2,867,055)
Net change in fund balance	<u>\$ 248</u>	(37,046)	<u>\$ (37,294)</u>
Fund balance at beginning of year		<u>4,184,935</u>	
Fund balance at end of year		<u>\$ 4,147,889</u>	
GAAP fund balances for General Revenue Funds:			
Solid Waste Management		\$ 2,546,060	
Capital Improvement Repair and Replacement		6,887,196	
GAAP fund balances for General Revenue Funds		<u>\$ 13,581,145</u>	

# Lee County, Illinois

## Budgetary Comparison Schedule

Year Ended November 30, 2021	Rural Transportation		
	Original and Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental revenue	\$ 12,324,686	\$ 10,495,780	\$ (1,828,906)
Charges for services	62,500	110,654	48,154
Interest	5,000	2,459	(2,541)
Miscellaneous	(273,804)	7,138	280,942
Total revenues	12,118,382	10,616,031	(1,502,351)
<b>Expenditures</b>			
Current			
General government	12,115,465	9,580,855	2,534,610
Capital outlay	-	595,732	(595,732)
Total expenditures	12,115,465	10,176,587	1,938,878
Excess (deficiency) of revenue over expenditures	2,917	439,444	436,527
<b>Other financing sources (uses)</b>			
Transfers out	(2,917)	(4,488)	(1,571)
Total other financing sources (uses)	(2,917)	(4,488)	(1,571)
Net change in fund balance	<u>\$ -</u>	434,956	<u>\$ 434,956</u>
Fund balance at beginning of year		<u>526,776</u>	
Fund balance at end of year		<u>\$ 961,732</u>	

# Lee County, Illinois

## Budgetary Comparison Schedule

Year Ended November 30, 2021	ARPA Grant		
	Original and Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental revenue	\$ 3,311,374	\$ 9,237	\$ (3,302,137)
Interest	-	830	830
Total revenues	3,311,374	10,067	(3,301,307)
<b>Expenditures</b>			
Current			
General government	9,237	9,237	-
Total expenditures	9,237	9,237	-
Net change in fund balance	<u>\$ 3,302,137</u>	830	<u>\$ (3,301,307)</u>
Fund balance at beginning of year		<u>-</u>	
Fund balance at end of year		<u>\$ 830</u>	

**Lee County, Illinois**  
**Schedule of Changes in the Employer's Net Pension**  
**Liability and Related Ratios**  
**Illinois Municipal Retirement Fund**  
Last Ten Calendar Years  
(schedule to be built prospectively from 2014)

<b>IMRF Regular Plan</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 548,688	\$ 534,737	\$ 503,566	\$ 521,125	\$ 557,712	\$ 571,066	\$ 582,656			
Interest on total pension liability	2,638,908	2,539,384	2,465,722	2,424,584	2,328,330	2,252,055	2,062,792			
Changes of benefit changes	-	-	-	-	-	-	-			
Differences between expected and actual experience of the total pension liability	(72,192)	279,887	(17,170)	294,084	(76,377)	(467,479)	84,600			
Changes of assumption	(355,033)	-	990,459	(1,020,900)	(38,974)	38,512	1,037,038			
Benefit payments, including refunds of employee contributions	(2,061,931)	(1,914,540)	(1,702,416)	(1,620,786)	(1,400,143)	(1,257,908)	(1,217,652)			
Net change in total pension liability	698,440	1,439,468	2,240,161	598,107	1,370,548	1,136,246	2,549,434			
Total pension liability, beginning	37,155,351	35,715,883	33,475,722	32,877,615	31,507,067	30,370,821	27,821,387			
Total pension liability, ending (a)	\$ 37,853,791	\$ 37,155,351	\$ 35,715,883	\$ 33,475,722	\$ 32,877,615	\$ 31,507,067	\$ 30,370,821			
Plan fiduciary net position:										
Contributions - employer	\$ 505,988	\$ 379,896	\$ 548,113	\$ 617,708	\$ 588,998	\$ 537,286	\$ 530,595			
Contributions - employees	285,216	245,092	261,881	235,055	242,371	248,138	243,828			
Net investment income	5,438,314	6,116,053	(1,926,637)	5,434,988	1,980,049	150,830	1,751,684			
Benefit payments, including refunds of employee contributions	(2,061,931)	(1,914,540)	(1,702,416)	(1,620,786)	(1,400,143)	(1,257,908)	(1,217,652)			
Other (net transfers)	(378,555)	291,908	429,158	(560,521)	30,232	(674,068)	156,065			
Net change in plan fiduciary net position	3,789,032	5,118,409	(2,389,901)	4,106,444	1,441,507	(995,722)	1,464,520			
Plan net position, beginning	37,682,998	32,564,589	34,954,490	30,848,046	29,406,539	30,402,261	28,937,741			
Plan net position, ending (b)	\$ 41,472,030	\$ 37,682,998	\$ 32,564,589	\$ 34,954,490	\$ 30,848,046	\$ 29,406,539	\$ 30,402,261			
Net pension liability (asset) - Ending (a) - (b)	(3,618,239)	(527,647)	3,151,294	(1,478,768)	2,029,569	2,100,528	(31,440)			
Plan fiduciary net position as a percentage of the total pension liability	109.56 %	101.42 %	91.18 %	104.42 %	93.83 %	93.33 %	100.10 %			
Covered valuation payroll	5,717,574	5,446,495	5,313,314	5,205,608	5,156,021	5,246,390	5,144,761			
Net pension liability as a percentage of covered payroll	(63.28)%	(9.69)%	59.31 %	(28.41)%	39.36 %	40.04 %	(0.61)%			

See Notes to Required Supplementary Information.

**Lee County, Illinois**  
**Schedule of Changes in the Employer's Net Pension**  
**Liability and Related Ratios**  
**Illinois Municipal Retirement Fund**  
Last Ten Calendar Years  
(schedule to be built prospectively from 2014)

<b>IMRF SLEP Plan</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 485,792	\$ 440,828	\$ 402,121	\$ 384,634	\$ 389,086	\$ 397,090	\$ 401,921			
Interest on total pension liability	1,576,803	1,510,857	1,437,328	1,322,275	1,249,383	1,187,373	1,077,999			
Changes of benefit changes	-	-	-	-	-	-	-			
Differences between expected and actual experience of the total pension liability	340,135	(133,069)	(1,528)	675,141	23,901	(125,340)	333,763			
Changes of assumption	(141,903)	-	632,770	(74,911)	(45,858)	44,200	217,716			
Benefit payments, including refunds of employee contributions	(1,053,541)	(809,457)	(820,565)	(743,128)	(630,729)	(625,238)	(516,093)			
Net change in total pension liability	1,207,286	1,009,159	1,650,126	1,564,011	985,783	878,085	1,515,306			
Total pension liability, beginning	22,032,877	21,023,718	19,373,592	17,809,581	16,823,798	15,945,713	14,430,407			
Total pension liability, ending (a)	\$ 23,240,163	\$ 22,032,877	\$ 21,023,718	\$ 19,373,592	\$ 17,809,581	\$ 16,823,798	\$ 15,945,713			
Plan fiduciary net position:										
Contributions - employer	\$ 674,365	\$ 442,258	\$ 411,472	\$ 426,155	\$ 418,080	\$ 384,797	\$ 428,412			
Contributions - employees	189,580	176,432	160,041	160,773	189,015	167,367	150,732			
Net investment income	2,827,530	3,288,264	(1,199,746)	2,857,666	987,431	71,918	828,882			
Benefit payments, including refunds of employee contributions	(1,053,541)	(809,457)	(820,565)	(743,128)	(630,729)	(625,238)	(516,093)			
Other (net transfers)	(249,809)	36,366	235,487	(138,376)	523,199	(147,827)	(28,515)			
Net change in plan fiduciary net position	2,388,125	3,133,863	(1,213,311)	2,563,090	1,486,996	(148,983)	863,418			
Plan net position, beginning	20,241,780	17,107,917	18,321,228	15,758,138	14,271,142	14,420,125	13,556,707			
Plan net position, ending (b)	\$ 22,629,905	\$ 20,241,780	\$ 17,107,917	\$ 18,321,228	\$ 15,758,138	\$ 14,271,142	\$ 14,420,125			
Net pension liability (asset) - Ending (a) - (b)	610,258	1,791,097	3,915,801	1,052,364	2,051,443	2,552,656	1,525,588			
Plan fiduciary net position as a percentage of the total pension liability	97.37 %	91.87 %	81.37 %	94.57 %	88.48 %	84.83 %	90.43 %			
Covered valuation payroll	2,527,725	2,352,433	2,133,881	2,084,358	2,036,433	1,957,477	1,962,882			
Net pension liability as a percentage of covered payroll	24.14 %	76.14 %	183.51 %	50.49 %	100.74 %	130.41 %	77.72 %			

See Notes to Required Supplementary Information.

**Lee County, Illinois**  
**Schedule of Employer Contributions**  
**Illinois Municipal Retirement Fund**  
 Last Ten Fiscal Years

**Regular Plan**

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2021	\$ 468,249	\$ 463,317	\$ 4,932	\$ 5,831,251	7.95 %
2020	463,756	461,437	2,319	5,555,735	8.31 %
2019	364,591	363,124	1,467	5,440,341	6.67 %
2018	492,743	492,743	-	5,344,015	9.22 %
2017	483,203	483,203	-	5,242,224	9.22 %
2016	493,399	493,399	-	5,142,021	9.60 %
2015	520,380	520,380	-	5,240,889	9.93 %

\* Estimated based on 7.96% 2021 calendar year contribution rate, 8.54% 2020 calendar year contribution rate, and covered valuation payroll of \$5,831,251.

\*The County implemented GASB Statement No. 68 in November 30, 2015. Lee County is commingled with the Lee County Regular Plan (Plan). Multiyear Schedules of Changes in Net Position and Related Ratios is presented for the Plan.

**SLEP Plan**

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2021	\$ 516,702	\$ 516,702	\$ -	\$ 2,528,370	20.44 %
2020	533,955	533,955	-	2,457,719	21.73 %
2019	432,148	432,148	-	2,309,600	18.71 %
2018	389,764	389,764	-	2,124,192	18.35 %
2017	416,043	416,043	-	2,076,983	20.03 %
2016	419,753	419,753	-	2,056,983	20.41 %
2015	383,675	383,675	-	1,954,703	19.63 %

\* Estimated based on 20.10% 2021 calendar year contribution rate, 22.19% 2020 calendar year contribution rate, and covered valuation payroll of \$2,528,370.

The District implemented GASB Statement No. 68 in 11/30/2015

**Lee County, Illinois**  
**Multiyear Schedule of Changes in OPEB Liability and Related Ratios**  
Last Ten Fiscal Years  
(schedule to be built prospectively from 2018)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Calendar year ending December 31										
Total OPEB liability:										
Service cost	\$ 154,688	\$ 31,747	\$ 31,357	\$ 33,179						
Interest on the total OPEB liability	45,064	20,599	26,701	22,784						
Changes of benefit changes	-	-	-							
Differences between expected and actual experience of the total OPEB liability	-	165,031	-							
Changes of assumptions or other inputs	(242,387)	1,191,317	79,780	(33,365)						
Benefit payments	(42,546)	(30,820)	(23,016)	(26,035)						
Net change in total OPEB liability	(85,181)	1,377,874	114,822	(3,437)						
Total OPEB liability, beginning	2,136,921	759,047	644,225	647,662						
Total OPEB liability, ending (a)	\$ 2,051,740	\$ 2,136,921	\$ 759,047	644,225						
Plan fiduciary net position:										
Contributions - employer	\$ 42,546	\$ 30,820	\$ 23,016	26,035						
Benefit payments, including refunds of employee contributions	(42,546)	(30,820)	(23,016)	(26,035)						
Plan fiduciary net position, ending (b)	\$ 0	\$ 0	\$ 0							
Net pension liability (asset) - Ending (a) - (b)	\$ 2,051,740	\$ 2,136,921	\$ 759,047	\$ 644,225						
Plan fiduciary net position as a percentage of total OPEB liability	0.00 %	0.00 %	0.00 %	0.00 %						
Covered-employee payroll	\$ 9,344,791	\$ 8,013,454	\$ 7,749,941	\$ 7,468,206						
Net OPEB liability as a percentage of covered-employee payroll	21.96 %	26.67 %	9.79 %	8.63 %						

See Multiyear Schedule of Contributions - OPEB for Notes.

**Lee County, Illinois**  
**Multiyear Schedule of Contributions - OPEB**  
 Last Ten Calendar Years  
 (schedule to be built prospectively from 2018)

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Fiscal Year	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Payroll
2021	\$ 0	\$ 0	\$ 0	\$ 9,344,791	0.00 %
2020	0	0	0	8,013,454	0.00 %
2019	0	0	0	7,749,941	0.00 %
2018	0	0	0	7,468,206	0.00 %

\* There is no Actuarially Determined Contribution or Actual Contribution as there is no Trust that exists for funding the OPEB liability. However, the County did make contributions from other County resources in the current year in the amount of \$42,546.



# Lee County, Illinois

## Notes to Required Supplementary Information

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### Note 1: Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

### Note 2: Excess of Disbursements Over Appropriations

The County had no funds with expenditures over appropriations.

### Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate for IMRF\*

#### Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

#### Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 23-year closed
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
	SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four others were financed over 28 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

#### Other Information:

Notes: There were no benefit changes during the year.

\* Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation.

## **Supplementary Information**

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# Lee County, Illinois

## Combining Balance Sheet - General Funds

<i>November 30, 2021</i>	<b>General</b>	<b>Solid Waste Management</b>	<b>Capital Improvement Repair and Replacement</b>	<b>Total</b>
<b>Assets</b>				
Cash, deposits, and investments	\$ 2,661,689	\$ 1,997,079	\$ 5,890,460	\$ 10,549,228
Receivables, net of allowance				
Accounts receivable	165,575	65,233	-	230,808
Property tax receivable	4,735,000	-	-	4,735,000
Due from other governments	801,716	-	-	801,716
Due from other funds	978,514	493,000	1,000,000	2,471,514
<b>Total assets</b>	<b>\$ 9,342,494</b>	<b>\$ 2,555,312</b>	<b>\$ 6,890,460</b>	<b>\$ 18,788,266</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	139,605	9,252	3,264	152,121
Accrued payroll	293,688	-	-	293,688
Accrued compensated absences	26,312	-	-	26,312
<b>Total liabilities</b>	<b>459,605</b>	<b>9,252</b>	<b>3,264</b>	<b>472,121</b>
<b>Deferred inflows of resources:</b>				
Property taxes levied for a future period	4,735,000	-	-	4,735,000
<b>Total deferred inflows of resources</b>	<b>4,735,000</b>	<b>-</b>	<b>-</b>	<b>4,735,000</b>
<b>Fund balances:</b>				
Restricted for				
Public health	-	2,546,060	-	2,546,060
Assigned	-	-	6,887,196	6,887,196
Unassigned	4,147,889	-	-	4,147,889
<b>Total fund balances</b>	<b>4,147,889</b>	<b>2,546,060</b>	<b>6,887,196</b>	<b>13,581,145</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 9,342,494</b>	<b>\$ 2,555,312</b>	<b>\$ 6,890,460</b>	<b>\$ 18,788,266</b>

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - General Funds

<i>Year Ended November 30, 2021</i>	General	Solid Waste Management	Capital Improvement Repair and Replacement	Total
<b>Revenues</b>				
Property taxes	\$ 3,878,359	\$ -	\$ -	\$ 3,878,359
Intergovernmental revenue	5,368,472	-	-	5,368,472
Charges for services	1,658,500	537,993	-	2,196,493
Licenses and permits	1,325,444	-	-	1,325,444
Interest	6,818	6,976	13,510	27,304
Other revenue	815,213	-	83,875	899,088
<b>Total revenues</b>	<b>13,052,806</b>	<b>544,969</b>	<b>97,385</b>	<b>13,695,160</b>
<b>Expenditures</b>				
Current:				
General control and administration	3,608,020	-	297,246	3,905,266
Public safety	4,488,043	-	-	4,488,043
Judiciary and court related	2,353,734	-	-	2,353,734
Public health	-	110,946	-	110,946
Debt service				
Principal	-	-	28,128	28,128
Interest	-	-	745	745
Capital outlay	-	-	607,949	607,949
<b>Total expenditures</b>	<b>10,449,797</b>	<b>110,946</b>	<b>934,068</b>	<b>11,494,811</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>2,603,009</b>	<b>434,023</b>	<b>(836,683)</b>	<b>2,200,349</b>
<b>Other financing sources (uses)</b>				
Transfers in	4,488	-	2,599,543	2,604,031
Transfers out	(2,644,543)	(36,456)	-	(2,680,999)
<b>Total other financing sources (uses)</b>	<b>(2,640,055)</b>	<b>(36,456)</b>	<b>2,599,543</b>	<b>(76,968)</b>
<b>Net change in fund balance</b>	<b>(37,046)</b>	<b>397,567</b>	<b>1,762,860</b>	<b>2,123,381</b>
<b>Fund balances, beginning of year</b>	<b>4,184,935</b>	<b>2,148,493</b>	<b>5,124,336</b>	<b>11,457,764</b>
<b>Fund balances, end of year</b>	<b>\$ 4,147,889</b>	<b>\$ 2,546,060</b>	<b>\$ 6,887,196</b>	<b>\$ 13,581,145</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds

<i>November 30, 2021</i>	<b>Animal Control</b>	<b>Indemnity</b>	<b>Law Library</b>	<b>IMRF</b>
<b>Assets</b>				
Cash, deposits, and investments	\$ 72,791	\$ 256,653	\$ 2,990	\$ 195,203
Receivables, net of allowance				
Accounts receivable	11,860	-	1,390	-
Property tax receivable	-	-	-	580,000
Due from other governments	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 84,651</b>	<b>\$ 256,653</b>	<b>\$ 4,380</b>	<b>\$ 775,203</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	3,805	-	-	-
Accrued payroll	2,657	-	-	49,474
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>6,462</b>	<b>-</b>	<b>-</b>	<b>49,474</b>
<b>Deferred inflow of resources</b>				
Property taxes levied for a future period	-	-	-	580,000
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>580,000</b>
<b>Fund balances</b>				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	256,653	-	-
Public safety	78,189	-	-	-
Judiciary and court related	-	-	4,380	-
Transportation	-	-	-	-
Public health	-	-	-	-
Employee benefits	-	-	-	145,729
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>78,189</b>	<b>256,653</b>	<b>4,380</b>	<b>145,729</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 84,651</b>	<b>\$ 256,653</b>	<b>\$ 4,380</b>	<b>\$ 775,203</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	<b>Veterans Assistance</b>	<b>Court Document Storage</b>	<b>Circuit Clerk Automation</b>	<b>Special Recording Automation</b>
<b>Assets</b>				
Cash, deposits, and investments	\$ 195,865	\$ 230,737	\$ 117,730	\$ 61,655
Receivables, net of allowance				
Accounts receivable	-	6,134	6,236	2,421
Property tax receivable	30,000	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 225,865</b>	<b>\$ 236,871</b>	<b>\$ 123,966</b>	<b>\$ 64,076</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	1,985	-	33,668	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>1,985</b>	<b>-</b>	<b>33,668</b>	<b>-</b>
<b>Deferred inflow of resources</b>				
Property taxes levied for a future period	30,000	-	-	-
<b>Total deferred inflow of resources</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	193,880	-	-	64,076
Public safety	-	-	-	-
Judiciary and court related	-	236,871	90,298	-
Transportation	-	-	-	-
Public health	-	-	-	-
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>193,880</b>	<b>236,871</b>	<b>90,298</b>	<b>64,076</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 225,865</b>	<b>\$ 236,871</b>	<b>\$ 123,966</b>	<b>\$ 64,076</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Vital Records Automation	County Collector Automation	Social Security	Child Support Enforcement Program
<b>Assets</b>				
Cash, deposits, and investments	\$ 8,585	\$ 54,335	\$ 233,784	\$ 61,884
Receivables, net of allowance				
Accounts receivable	282	-	-	672
Property tax receivable	-	-	450,000	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Total assets	\$ 8,867	\$ 54,335	\$ 683,784	\$ 62,556
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	28,689	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
Total liabilities	-	-	28,689	-
Deferred inflow of resources				
Property taxes levied for a future period	-	-	450,000	-
Total deferred inflow of resources	-	-	450,000	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	8,867	54,335	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	62,556
Transportation	-	-	-	-
Public health	-	-	-	-
Employee benefits	-	-	205,095	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	8,867	54,335	205,095	62,556
Total liabilities, deferred inflows of resources, and fund balances	\$ 8,867	\$ 54,335	\$ 683,784	\$ 62,556

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Social Services for Senior Citizens	Probation Services	County Tourism Promotion	Lee County Cooperative Extension
<b>Assets</b>				
Cash, deposits, and investments	\$ -	\$ 373,432	\$ -	\$ -
Receivables, net of allowance				
Accounts receivable	-	8,016	-	-
Property tax receivable	100,000	-	-	100,000
Due from other governments	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 100,000</b>	<b>\$ 381,448</b>	<b>\$ -</b>	<b>\$ 100,000</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	-	4,409	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>4,409</b>	<b>-</b>	<b>-</b>
<b>Deferred inflow of resources</b>				
Property taxes levied for a future period	100,000	-	-	100,000
<b>Total deferred inflow of resources</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>100,000</b>
<b>Fund balances</b>				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	377,039	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>377,039</b>	<b>-</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 100,000</b>	<b>\$ 381,448</b>	<b>\$ -</b>	<b>\$ 100,000</b>



# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Drug Forfeiture	Marriage	Home Confinement	County Highway
<b>Assets</b>				
Cash, deposits, and investments	\$ 13,698	\$ 1,463	\$ 12,118	\$ 1,591,852
Receivables, net of allowance				
Accounts receivable	1,375	-	-	28,547
Property tax receivable	-	-	-	1,051,500
Due from other governments	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 15,073</b>	<b>\$ 1,463</b>	<b>\$ 12,118</b>	<b>\$ 2,671,899</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	-	-	952	15,754
Accrued payroll	-	-	-	34,429
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>952</b>	<b>50,183</b>
Deferred inflow of resources				
Property taxes levied for a future period	-	-	-	1,051,500
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,051,500</b>
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	15,073	1,463	11,166	-
Transportation	-	-	-	1,570,216
Public health	-	-	-	-
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>15,073</b>	<b>1,463</b>	<b>11,166</b>	<b>1,570,216</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 15,073</b>	<b>\$ 1,463</b>	<b>\$ 12,118</b>	<b>\$ 2,671,899</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	County Special Bridge	Federal Aid Secondary Matching	County Motor Fuel Tax	Tuberculosis Sanatorium
<b>Assets</b>				
Cash, deposits, and investments	\$ 934,100	\$ 1,935,571	\$ 1,962,702	\$ 70,483
Receivables, net of allowance				
Accounts receivable	31,358	-	20,038	-
Property tax receivable	275,000	325,000	-	12,500
Due from other governments	-	-	69,601	-
Inventory	-	-	-	-
Total assets	\$ 1,240,458	\$ 2,260,571	\$ 2,052,341	\$ 82,983
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	130,027	-	1,948	4,613
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	456,616	-
Accrued compensated absence	-	-	-	-
Total liabilities	130,027	-	458,564	4,613
Deferred inflow of resources				
Property taxes levied for a future period	275,000	325,000	-	12,500
Total deferred inflow of resources	275,000	325,000	-	12,500
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	835,431	1,935,571	1,593,777	-
Public health	-	-	-	65,870
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	835,431	1,935,571	1,593,777	65,870
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,240,458	\$ 2,260,571	\$ 2,052,341	\$ 82,983

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	County Health	DUI Equipment	Victim Impact Panel	Arrestees Medical Costs
<b>Assets</b>				
Cash, deposits, and investments	\$ 956,821	\$ 34,961	\$ 8,996	\$ 9,268
Receivables, net of allowance				
Accounts receivable	33,319	-	-	539
Property tax receivable	55,000	-	-	-
Due from other governments	259,761	-	-	-
Inventory	77,030	-	-	-
<b>Total assets</b>	<b>\$ 1,381,931</b>	<b>\$ 34,961</b>	<b>\$ 8,996</b>	<b>\$ 9,807</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	34,579	-	-	-
Accrued payroll	38,273	-	-	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	6,048	-	-	-
<b>Total liabilities</b>	<b>78,900</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deferred inflow of resources				
Property taxes levied for a future period	55,000	-	-	-
<b>Total deferred inflow of resources</b>	<b>55,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances				
Nonspendable	77,030	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	34,961	-	-
Judiciary and court related	-	-	8,996	-
Transportation	-	-	-	-
Public health	1,171,001	-	-	9,807
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>1,248,031</b>	<b>34,961</b>	<b>8,996</b>	<b>9,807</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 1,381,931</b>	<b>\$ 34,961</b>	<b>\$ 8,996</b>	<b>\$ 9,807</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Jail Commissary	JJC Council	Drug Street Fine	GIS Recording Fees
<b>Assets</b>				
Cash, deposits, and investments	\$ 89,081	\$ -	\$ 19,296	\$ 205,328
Receivables, net of allowance				
Accounts receivable	-	-	-	16,082
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 89,081</b>	<b>\$ -</b>	<b>\$ 19,296</b>	<b>\$ 221,410</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Deferred inflow of resources				
Property taxes levied for a future period	-	-	-	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	221,410
Public safety	89,081	-	-	-
Judiciary and court related	-	-	19,296	-
Transportation	-	-	-	-
Public health	-	-	-	-
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>89,081</b>	<b>-</b>	<b>19,296</b>	<b>221,410</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 89,081</b>	<b>\$ -</b>	<b>\$ 19,296</b>	<b>\$ 221,410</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	JJC Youth Diversion	Grant	'Drug Court	States Attorney Collection
<b>Assets</b>				
Cash, deposits, and investments	\$ 30,850	\$ -	\$ 92,118	\$ 2,682
Receivables, net of allowance				
Accounts receivable	-	-	3,121	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 30,850</b>	<b>\$ -</b>	<b>\$ 95,239</b>	<b>\$ 2,682</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	-	-	3,922	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>3,922</b>	<b>-</b>
<b>Deferred inflow of resources</b>				
Property taxes levied for a future period	-	-	-	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	30,850	-	91,317	2,682
Transportation	-	-	-	-
Public health	-	-	-	-
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>30,850</b>	<b>-</b>	<b>91,317</b>	<b>2,682</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 30,850</b>	<b>\$ -</b>	<b>\$ 95,239</b>	<b>\$ 2,682</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Police Vehicle	Pet Population	Mental Health	Veterans Treatment Court
<b>Assets</b>				
Cash, deposits, and investments	\$ 61	\$ 59,766	\$ 29,317	\$ 20,838
Receivables, net of allowance				
Accounts receivable	-	2,075	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 61</b>	<b>\$ 61,841</b>	<b>\$ 29,317</b>	<b>\$ 20,838</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	-	1,360	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>1,360</b>	<b>-</b>	<b>-</b>
<b>Deferred inflow of resources</b>				
Property taxes levied for a future period	-	-	-	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	61	60,481	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	29,317	20,838
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>61</b>	<b>60,481</b>	<b>29,317</b>	<b>20,838</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 61</b>	<b>\$ 61,841</b>	<b>\$ 29,317</b>	<b>\$ 20,838</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	<b>Coroner</b>	<b>Domestic Violence</b>	<b>Circuit Clerk Operations</b>	<b>Circuit Clerk Bond Acct</b>
<b>Assets</b>				
Cash, deposits, and investments	\$ 30,529	\$ 27,112	\$ 190,633	\$ -
Receivables, net of allowance				
Accounts receivable	550	200	3,383	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 31,079</b>	<b>\$ 27,312</b>	<b>\$ 194,016</b>	<b>\$ -</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	69	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>69</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deferred inflow of resources</b>				
Property taxes levied for a future period	-	-	-	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	31,010	-	-	-
Judiciary and court related	-	27,312	194,016	-
Transportation	-	-	-	-
Public health	-	-	-	-
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>31,010</b>	<b>27,312</b>	<b>194,016</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 31,079</b>	<b>\$ 27,312</b>	<b>\$ 194,016</b>	<b>\$ -</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	States Attorney Records Automation	Sheriff Tow Fund	Office of Violence Against Women Grant (OVW)	Veteran's Treatment Court Grant (VCT)
<b>Assets</b>				
Cash, deposits, and investments	\$ 21,903	\$ 40,866	\$ -	\$ 732
Receivables, net of allowance				
Accounts receivable	-	425	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$ 21,903</b>	<b>\$ 41,291</b>	<b>\$ -</b>	<b>\$ 732</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	-	12,030	-	13,211
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>12,030</b>	<b>-</b>	<b>13,211</b>
<b>Deferred inflow of resources</b>				
Property taxes levied for a future period	-	-	-	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	29,261	-	-
Judiciary and court related	21,903	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(12,479)
<b>Total fund balances</b>	<b>21,903</b>	<b>29,261</b>	<b>-</b>	<b>(12,479)</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 21,903</b>	<b>\$ 41,291</b>	<b>\$ -</b>	<b>\$ 732</b>



# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Violent Crime Victim Assistance Grant (VCVA)	IL DCEO	FEMA Grant	Bullet Proof Vest
<b>Assets</b>				
Cash, deposits, and investments	\$ -	\$ -	\$ -	\$ -
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Total assets	\$ -	\$ -	\$ -	\$ -
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities				
Accounts payable	-	-	1,815	-
Accrued payroll	-	-	-	-
Due to other funds	9,987	-	3,859	10,590
Unearned grant revenues	-	-	-	-
Accrued compensated absence	-	-	-	-
Total liabilities	9,987	-	5,674	10,590
Deferred inflow of resources				
Property taxes levied for a future period	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	(9,987)	-	(5,674)	(10,590)
Total fund balances	(9,987)	-	(5,674)	(10,590)
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ -	\$ -	\$ -

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	CARES Grants	OVW Rural Grant	Township Motor Fuel Tax	Township Bridge Program Fund
<b>Assets</b>				
Cash, deposits, and investments	\$	-	-	\$ 3,288,238
Receivables, net of allowance				\$ 307,354
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	318,940	-
Inventory	-	-	-	-
<b>Total assets</b>	<b>\$</b>	<b>-</b>	<b>-</b>	<b>\$ 3,607,178</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	-	-	213,113	-
Accrued payroll	-	-	-	-
Due to other funds	-	4,078	-	-
Unearned grant revenues	-	-	509,826	-
Accrued compensated absence	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>4,078</b>	<b>722,939</b>	<b>-</b>
<b>Deferred inflow of resources</b>				
Property taxes levied for a future period	-	-	-	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund balances</b>				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	-	-	2,884,239	307,354
Public health	-	-	-	-
Employee benefits	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	(4,078)	-	-
<b>Total fund balances</b>	<b>-</b>	<b>(4,078)</b>	<b>2,884,239</b>	<b>307,354</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$</b>	<b>-</b>	<b>-</b>	<b>\$ 3,607,178</b>

# Lee County, Illinois

## Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	<b>Total</b>
<b>Assets</b>	
Cash, deposits, and investments	\$ 13,854,381
Receivables, net of allowance	
Accounts receivable	178,023
Property tax receivable	2,979,000
Due from other governments	648,302
Inventory	77,030
Total assets	\$ 17,736,736
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>	
Liabilities	
Accounts payable	477,260
Accrued payroll	153,522
Due to other funds	28,514
Unearned grant revenues	966,442
Accrued compensated absence	6,048
Total liabilities	1,631,786
Deferred inflow of resources	
Property taxes levied for a future period	2,979,000
Total deferred inflow of resources	2,979,000
Fund balances	
Nonspendable	77,030
Restricted for	
General control and administration	799,221
Public safety	323,044
Judiciary and court related	1,195,218
Transportation	9,126,588
Public health	1,296,833
Employee benefits	350,824
Assigned	-
Unassigned	(42,808)
Total fund balances	13,125,950
Total liabilities, deferred inflows of resources, and fund balances	\$ 17,736,736

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds

<i>Year Ended November 30, 2021</i>	<b>Animal Control</b>	<b>Indemnity</b>	<b>Law Library</b>	<b>IMRF</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 715,955
Intergovernmental revenue	-	-	-	55,000
Charges for services	49,376	16,080	17,460	-
Licenses and permits	130,808	-	-	-
Interest	201	782	2	428
Other revenue	-	-	-	-
Total revenues	180,385	16,862	17,462	771,383
Expenditures:				
Current:				
General control and administration	-	-	-	204,401
Public safety	105,627	-	-	485,939
Judiciary and court related	-	-	19,962	243,658
Transportation	-	-	-	-
Public health	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	105,627	-	19,962	933,998
Other revenue	74,758	16,862	(2,500)	(162,615)
<b>Other financing sources (uses)</b>				
Transfers in	8,000	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	8,000	-	-	-
Net change in fund balance	82,758	16,862	(2,500)	(162,615)
Fund balances (deficit), beginning of year, as restated	(4,569)	239,791	6,880	308,344
Fund balances (deficit), end of year	\$ 78,189	\$ 256,653	\$ 4,380	\$ 145,729

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>Veterans Assistance</b>	<b>Court Document Storage</b>	<b>Circuit Clerk Automation</b>	<b>Special Recording Automation</b>
<b>Revenues</b>				
Property taxes	\$ 37,271	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-
Charges for services	-	71,159	72,004	27,834
Licenses and permits	-	-	-	-
Interest	329	395	148	94
Other revenue	-	-	-	-
Total revenues	37,600	71,554	72,152	27,928
Expenditures:				
Current:				
General control and administration	35,149	-	-	32,024
Public safety	-	-	-	-
Judiciary and court related	-	30,399	97,538	-
Transportation	-	-	-	-
Public health	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	35,149	30,399	97,538	32,024
Other revenue	2,451	41,155	(25,386)	(4,096)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balance	2,451	41,155	(25,386)	(4,096)
Fund balances (deficit), beginning of year, as restated	191,429	195,716	115,684	68,172
Fund balances (deficit), end of year	\$ 193,880	\$ 236,871	\$ 90,298	\$ 64,076

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>Vital Records Automation</b>	<b>County Collector Automation</b>	<b>Social Security</b>	<b>Child Support Enforcement Program</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ 387,487	\$ -
Intergovernmental revenue	-	-	-	-
Charges for services	3,842	40,322	-	11,462
Licenses and permits	-	-	-	-
Interest	19	42	421	89
Other revenue	-	-	-	-
Total revenues	3,861	40,364	387,908	11,551
<b>Expenditures:</b>				
Current:				
General control and administration	7,101	6,596	112,535	-
Public safety	-	-	267,540	-
Judiciary and court related	-	-	134,149	3,386
Transportation	-	-	65,535	-
Public health	-	-	72,676	-
Capital outlay	-	-	-	-
Total expenditures	7,101	6,596	652,435	3,386
Other revenue	(3,240)	33,768	(264,527)	8,165
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balance	(3,240)	33,768	(264,527)	8,165
Fund balances (deficit), beginning of year, as restated	12,107	20,567	469,622	54,391
Fund balances (deficit), end of year	\$ 8,867	\$ 54,335	\$ 205,095	\$ 62,556

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Social Services for Senior Citizens	Probation Services	County Tourism Promotion	Lee County Cooperative Extension
<b>Revenues</b>				
Property taxes	\$ 100,539	\$ -	\$ -	\$ 98,805
Intergovernmental revenue	-	-	-	-
Charges for services	-	106,703	-	-
Licenses and permits	-	-	-	-
Interest	17	915	-	17
Other revenue	-	-	-	-
Total revenues	100,556	107,618	-	98,822
Expenditures:				
Current:				
General control and administration	-	-	(12,329)	-
Public safety	-	-	-	-
Judiciary and court related	-	52,401	-	-
Transportation	-	-	-	-
Public health	101,225	-	-	99,642
Capital outlay	-	-	-	-
Total expenditures	101,225	52,401	(12,329)	99,642
Other revenue	(669)	55,217	12,329	(820)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balance	(669)	55,217	12,329	(820)
Fund balances (deficit), beginning of year, as restated	669	321,822	(12,329)	820
Fund balances (deficit), end of year	\$ -	\$ 377,039	\$ -	-

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>Drug Forfeiture</b>	<b>Marriage</b>	<b>Home Confinement</b>	<b>County Highway</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ 944,603
Intergovernmental revenue	-	-	-	115,184
Charges for services	2,480	540	3,054	552,117
Licenses and permits	-	-	-	225,000
Interest	21	-	18	2,507
Other revenue	-	-	-	178,846
Total revenues	2,501	540	3,072	2,018,257
Expenditures:				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	1,015	661	6,736	-
Transportation	-	-	-	1,884,849
Public health	-	-	-	-
Capital outlay	-	-	-	275,087
Total expenditures	1,015	661	6,736	2,159,936
Other revenue	1,486	(121)	(3,664)	(141,679)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	36,456
Transfers out	-	-	-	-
Net other financing sources (uses)	-	-	-	36,456
Net change in fund balance	1,486	(121)	(3,664)	(105,223)
Fund balances (deficit), beginning of year, as restated	13,587	1,584	14,830	1,675,439
Fund balances (deficit), end of year	\$ 15,073	\$ 1,463	\$ 11,166	\$ 1,570,216



# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>County Special Bridge</b>	<b>Federal Aid Secondary Matching</b>	<b>County Motor Fuel Tax</b>	<b>Tuberculosis Sanatorium</b>
<b>Revenues</b>				
Property taxes	\$ 273,008	\$ 312,881	\$ -	\$ 13,865
Intergovernmental revenue	50,412	-	1,569,258	-
Charges for services	-	-	-	758
Licenses and permits	-	-	-	-
Interest	1,283	2,964	2,619	296
Other revenue	-	-	-	-
Total revenues	324,703	315,845	1,571,877	14,919
Expenditures:				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Transportation	233,721	210,484	868,086	-
Public health	-	-	-	15,246
Capital outlay	-	-	-	-
Total expenditures	233,721	210,484	868,086	15,246
Other revenue	90,982	105,361	703,791	(327)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balance	90,982	105,361	703,791	(327)
Fund balances (deficit), beginning of year, as restated	744,449	1,830,210	889,986	66,197
Fund balances (deficit), end of year	\$ 835,431	\$ 1,935,571	\$ 1,593,777	\$ 65,870

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>County Health</b>	<b>DUI Equipment</b>	<b>Victim Impact Panel</b>	<b>Arrestees Medical Costs</b>
<b>Revenues</b>				
Property taxes	\$ 552,962	\$ -	\$ -	\$ -
Intergovernmental revenue	1,211,356	-	-	-
Charges for services	194,461	-	-	6,259
Licenses and permits	119,414	-	-	-
Interest	2,371	48	-	17
Other revenue	-	16,583	-	-
Total revenues	2,080,564	16,631	-	6,276
Expenditures:				
Current:				
General control and administration	-	-	-	-
Public safety	-	9,223	-	-
Judiciary and court related	-	-	485	-
Transportation	-	-	-	-
Public health	1,880,075	-	-	7,700
Capital outlay	-	-	-	-
Total expenditures	1,880,075	9,223	485	7,700
Other revenue	200,489	7,408	(485)	(1,424)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balance	200,489	7,408	(485)	(1,424)
Fund balances (deficit), beginning of year, as restated	1,047,542	27,553	9,481	11,231
Fund balances (deficit), end of year	\$ 1,248,031	\$ 34,961	\$ 8,996	\$ 9,807

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>Jail Commissary</b>	<b>JJC Council</b>	<b>Drug Street Fine</b>
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Intergovernmental revenue	-	(4,700)	-
Charges for services	-	-	5,361
Licenses and permits	-	-	-
Interest	-	-	35
Other revenue	154,303	-	-
<b>Total revenues</b>	<b>154,303</b>	<b>(4,700)</b>	<b>5,396</b>
<b>Expenditures:</b>			
<b>Current:</b>			
General control and administration	-	-	-
Public safety	119,718	-	-
Judiciary and court related	-	-	7,577
Transportation	-	-	-
Public health	-	-	-
Capital outlay	-	-	-
<b>Total expenditures</b>	<b>119,718</b>	<b>-</b>	<b>7,577</b>
<b>Other revenue</b>	<b>34,585</b>	<b>(4,700)</b>	<b>(2,181)</b>
<b>Other financing sources (uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>Net other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>34,585</b>	<b>(4,700)</b>	<b>(2,181)</b>
Fund balances (deficit), beginning of year, as restated	54,496	4,700	21,477
<b>Fund balances (deficit), end of year</b>	<b>\$ 89,081</b>	<b>\$ -</b>	<b>\$ 19,296</b>

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>GIS Recording Fees</b>	<b>JJC Youth Diversion</b>	<b>Grant</b>	<b>Drug Court</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenue	26,305	-	-	-
Charges for services	151,221	5,571	-	43,028
Licenses and permits	-	-	-	-
Interest	376	43	-	113
Other revenue	3,000	-	-	-
Total revenues	180,902	5,614	-	43,141
Expenditures:				
Current:				
General control and administration	109,099	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	11,985
Transportation	-	-	-	-
Public health	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	109,099	-	-	11,985
Other revenue	71,803	5,614	-	31,156
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balance	71,803	5,614	-	31,156
Fund balances (deficit), beginning of year, as restated	149,607	25,236	-	60,161
Fund balances (deficit), end of year	\$ 221,410	\$ 30,850	\$ -	\$ 91,317

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>States Attorney Collection</b>	<b>Police Vehicle</b>	<b>Pet Population</b>	<b>Mental Health</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-
Charges for services	-	401	26,555	-
Licenses and permits	-	-	-	-
Interest	5	2	81	46
Other revenue	-	-	-	-
Total revenues	5	403	26,636	46
Expenditures:				
Current:				
General control and administration	-	-	-	-
Public safety	-	2,514	11,076	-
Judiciary and court related	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	2,514	11,076	-
Other revenue	5	(2,111)	15,560	46
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	(8,000)	-
Net other financing sources (uses)	-	-	(8,000)	-
Net change in fund balance	5	(2,111)	7,560	46
Fund balances (deficit), beginning of year, as restated	2,677	2,172	52,921	29,271
Fund balances (deficit), end of year	\$ 2,682	\$ 61	\$ 60,481	\$ 29,317

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>Veterans Treatment Court</b>	<b>Coroner</b>	<b>Domestic Violence</b>	<b>Circuit Clerk Operations</b>
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	-
Charges for services	7,210	11,377	1,349	40,131
Licenses and permits	-	-	-	-
Interest	28	46	41	1,553
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>7,238</b>	<b>11,423</b>	<b>1,390</b>	<b>41,684</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	-	-	-	-
Public safety	-	8,636	-	-
Judiciary and court related	-	-	-	5,663
Transportation	-	-	-	-
Public health	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>8,636</b>	<b>-</b>	<b>5,663</b>
<b>Other revenue</b>	<b>7,238</b>	<b>2,787</b>	<b>1,390</b>	<b>36,021</b>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Net other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>7,238</b>	<b>2,787</b>	<b>1,390</b>	<b>36,021</b>
Fund balances (deficit), beginning of year, as restated	13,600	28,223	25,922	157,995
<b>Fund balances (deficit), end of year</b>	<b>\$ 20,838</b>	<b>\$ 31,010</b>	<b>\$ 27,312</b>	<b>\$ 194,016</b>

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Circuit Clerk Bond Acct	States Attorney Records Automation	Sheriff Tow Fund	Office of Violence Against Women Grant (OVW)
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenue	-	-	-	115,262
Charges for services	-	3,342	42,141	-
Licenses and permits	-	-	-	-
Interest	-	33	58	59
Other revenue	-	-	-	-
Total revenues	-	3,375	42,199	115,321
Expenditures:				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	39,039	-
Judiciary and court related	-	1,568	-	130,054
Transportation	-	-	-	-
Public health	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,568	39,039	130,054
Other revenue	-	1,807	3,160	(14,733)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	-	-	-	-
Net change in fund balance	-	1,807	3,160	(14,733)
Fund balances (deficit), beginning of year, as restated	-	20,096	26,101	14,733
Fund balances (deficit), end of year	\$ -	\$ 21,903	\$ 29,261	\$ -

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Veteran's Treatment Court Grant (VCT)	Violent Crime Victim Assistance Grant (VCVA)	IL DCEO	FEMA Grant
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenue	57,616	14,001	-	6,830
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Interest	2	1	-	41
Other revenue	-	-	-	-
Total revenues	57,618	14,002	-	6,871
Expenditures:				
Current:				
General control and administration	71,687	-	-	-
Public safety	-	-	-	75,927
Judiciary and court related	-	28,902	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	71,687	28,902	-	75,927
Other revenue	(14,069)	(14,900)	-	(69,056)
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	45,000
Transfers out	-	-	-	-
Net other financing sources (uses)	-	-	-	45,000
Net change in fund balance	(14,069)	(14,900)	-	(24,056)
Fund balances (deficit), beginning of year, as restated	1,590	4,913	-	18,382
Fund balances (deficit), end of year	\$ (12,479)	\$ (9,987)	\$ -	\$ (5,674)



# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Bullet Proof Vest	CARES Grants	OVW Rural Grant	Township Motor Fuel Tax
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-	3,138,228
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	7,074
Other revenue	-	-	-	2,190
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,147,492</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General control and administration	-	-	-	-
Public safety	10,590	139,947	-	-
Judiciary and court related	-	-	4,078	-
Transportation	-	-	-	2,583,672
Public health	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>10,590</b>	<b>139,947</b>	<b>4,078</b>	<b>2,583,672</b>
<b>Other revenue</b>	<b>(10,590)</b>	<b>(139,947)</b>	<b>(4,078)</b>	<b>563,820</b>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Net other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(10,590)</b>	<b>(139,947)</b>	<b>(4,078)</b>	<b>563,820</b>
Fund balances (deficit), beginning of year, as restated	-	139,947	-	2,320,419
<b>Fund balances (deficit), end of year</b>	<b>\$ (10,590)</b>	<b>\$ -</b>	<b>\$ (4,078)</b>	<b>\$ 2,884,239</b>

# Lee County, Illinois

## Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	<b>Township Bridge Program Fund</b>	<b>Total</b>
<b>Revenues</b>		
Property taxes	\$ -	\$ 3,437,376
Intergovernmental revenue	-	6,354,752
Charges for services	-	1,513,598
Licenses and permits	-	475,222
Interest	453	26,133
Other revenue	39,348	394,270
<b>Total revenues</b>	<b>39,801</b>	<b>12,201,351</b>
<b>Expenditures:</b>		
<b>Current:</b>		
General control and administration	-	566,263
Public safety	-	1,275,776
Judiciary and court related	-	780,217
Transportation	-	5,846,347
Public health	-	2,176,564
Capital outlay	-	275,087
<b>Total expenditures</b>	<b>-</b>	<b>10,920,254</b>
<b>Other revenue</b>	<b>39,801</b>	<b>1,281,097</b>
<b>Other financing sources (uses)</b>		
Transfers in	-	89,456
Transfers out	-	(8,000)
<b>Net other financing sources (uses)</b>	<b>-</b>	<b>81,456</b>
<b>Net change in fund balance</b>	<b>39,801</b>	<b>1,362,553</b>
Fund balances (deficit), beginning of year, as restated	267,553	11,763,397
<b>Fund balances (deficit), end of year</b>	<b>\$ 307,354</b>	<b>\$ 13,125,950</b>

# Lee County, Illinois

## Combining Statement of Fiduciary Net Position

<i>November 30, 2021</i>	<b>Maple Grove Drainage Distribution</b>	<b>Harmon Montmorency Drainage</b>	<b>Harmon Marion Drainage</b>	<b>Hamilton Mahnaman Drainage</b>	<b>Harmon Drainage Dist No 2</b>	<b>Harmon Drainage Dist No. 1</b>	<b>MH Road Districts</b>
<b>Assets</b>							
Cash, deposits, and investments	41,087	13,184	27,318	58,364	29,905	31,283	113,992
Total assets	41,087	13,184	27,318	58,364	29,905	31,283	113,992
<b>Liabilities</b>							
Accounts payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
<b>Net Position</b>							
Restricted	\$ 41,087	\$ 13,184	\$ 27,318	\$ 58,364	\$ 29,905	\$ 31,283	\$ 113,992

**Lee County, Illinois**  
**Combining Statement of Fiduciary Net Position (Continued)**

<i>November 30, 2021</i>	<b>Escrow NEW</b>	<b>Sheriff Sales</b>	<b>County Collector</b>	<b>County Clerk</b>	<b>Circuit Clerk</b>	<b>Total</b>
<b>Assets</b>						
Cash, deposits, and investments	16,145	51,502	78,411	190,961	939,708	1,591,860
Total assets	16,145	51,502	78,411	190,961	939,708	1,591,860
<b>Liabilities</b>						
Accounts payable	-	-	-	-	332,853	332,853
Total liabilities	-	-	-	-	332,853	332,853
<b>Net Position</b>						
Restricted	\$ 16,145	\$ 51,502	\$ 78,411	\$ 190,961	\$ 606,855	\$ 1,259,007

# Lee County, Illinois

## Combining Statement of Changes Fiduciary Net Position

<i>Year Ended November 30, 2021</i>	Maple Grove Drainage Distribution	Harmon Montmorency Drainage	Harmon Marion Drainage	Hamilton Mahnaman Drainage	Harmon Drainage Dist No 2	Harmon Drainage Dist No. 1
<b>Additions</b>						
Amounts received as fiscal agent	13,768	9,317	10,257	52,852	3,754	75,721
Fines for other governments	-	-	-	-	-	-
Property tax collections for other governments	-	-	-	-	-	-
Total additions	13,768	9,317	10,257	52,852	3,754	75,721
<b>Deductions</b>						
Fines distributed to other governments	-	-	-	-	-	-
Property tax collections to other governments	-	-	-	-	-	-
Miscellaneous custodial expenses	6,333	3,530	5,703	1,483	2,368	53,238
Payments made on behalf of others	-	-	-	-	-	-
Total deductions	6,333	3,530	5,703	1,483	2,368	53,238
Change in net position	7,435	5,787	4,554	51,369	1,386	22,483
Net position, beginning of year	33,652	7,397	22,764	6,995	28,519	8,800
Net position, end of year	\$ 41,087	\$ 13,184	\$ 27,318	\$ 58,364	\$ 29,905	\$ 31,283

# Lee County, Illinois

## Combining Statement of Changes Fiduciary Net Position (Continued)

<i>Year Ended November 30, 2021</i>	<b>MH Road Districts</b>	<b>Escrow NEW</b>	<b>Sheriff Sales</b>	<b>County Collector</b>	<b>County Clerk</b>	<b>Circuit Clerk</b>
<b>Additions</b>						
Amounts received as fiscal agent	14	16,145	101,580	350,476	1,742,114	-
Fines for other governments	-	-	-	-	-	2,179,322
Property tax collections for other governments	-	-	-	73,784,950	-	-
Total additions	14	16,145	101,580	74,135,426	1,742,114	2,179,322
<b>Deductions</b>						
Fines distributed to other governments	-	-	-	-	-	2,141,190
Property tax collections to other governments	-	-	-	73,954,518	-	-
Miscellaneous custodial expenses	-	42,284	99,800	52,068	1,700,545	-
Payments made on behalf of others	-	-	-	155,896	-	-
Total deductions	-	42,284	99,800	74,162,482	1,700,545	2,141,190
Change in net position	14	(26,139)	1,780	(27,056)	41,569	38,132
Net position, beginning of year	113,978	42,284	49,722	105,467	149,392	568,723
Net position, end of year	\$ 113,992	\$ 16,145	\$ 51,502	\$ 78,411	\$ 190,961	\$ 606,855

# Lee County, Illinois

## Combining Statement of Changes Fiduciary Net Position (Continued)

<i>Year Ended November 30, 2021</i>	<b>Total</b>
<b>Additions</b>	
Amounts received as fiscal agent	2,375,998
Fines for other governments	2,179,322
Property tax collections for other governments	73,784,950
<b>Total additions</b>	<b>78,340,270</b>
<b>Deductions</b>	
Fines distributed to other governments	2,141,190
Property tax collections to other governments	73,954,518
Miscellaneous custodial expenses	1,967,352
Payments made on behalf of others	155,896
<b>Total deductions</b>	<b>78,218,956</b>
Change in net position	121,314
Net position, beginning of year	1,137,693
Net position, end of year	\$ 1,259,007

## **Other Information**

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# Lee County, Illinois

## Schedule of Assessed Valuations, Tax Levies, Tax Extensions, and Tax Rates

	Tax Year 2020			Tax Year 2019		
Assessed valuations	\$	867,096,803	\$	801,292,684		
	<u>Levy</u>	<u>Rate</u>	<u>Extension</u>	<u>Levy</u>	<u>Rate</u>	<u>Extension</u>
County General	\$ 3,900,000	0.4475	\$ 3,880,258	\$ 3,571,500	0.4419	\$ 3,540,912
County Highway	950,000	0.1090	945,136	710,000	0.0879	704,336
Federal Aid Secondary						
Matching	314,500	0.0361	313,022	305,000	0.0378	302,889
County Special Bridge	275,000	0.0315	273,135	256,000	0.0316	253,209
County Health	556,000	0.0638	553,208	556,000	0.0688	551,289
Tuberculosis Sanatorium	14,000	0.0016	13,874	12,500	0.0016	12,821
Illinois Municipal						
Retirement	720,000	0.0826	716,222	825,000	0.1021	818,120
County Veterans						
Assistance	37,000	0.0044	37,285	37,000	0.0046	36,860
Liability Insurance	325,000	0.0373	323,427	350,000	0.0433	346,960
Social Security	389,000	0.0447	387,593	390,000	0.0483	387,024
Social Services for Senior						
Citizens	101,400	0.0116	100,583	100,000	0.0124	99,360
Extension Education	100,000	0.0114	98,849	100,000	0.0124	99,360
	\$ 7,681,900	0.8815 %	\$ 7,642,592	\$ 7,213,000	0.8927 %	\$ 7,153,140